UNIVERSITY PRESS PLC

PROFIT FORECAST
FOR THE FIRST QUARTER ENDING 30TH JUNE 2026

	N'000
Revenue	371,000
Cost of Sales	(173,052)
Gross Profit	197,948
Other operating Income	1,580
Finance Income	19,610
	219,138
Overheads	(454,769)
Loss before tax	(235,631)
Taxation	-
Loss after tax	**(235,631)**

CASHFLOW FORECAST
FOR THE FIRST QUARTER ENDING 30TH JUNE 2026

Cash flows from operating activities	**N'000**
Loss after tax	**(235,631)**
Adjustment for:	
Depreciation of property, plant and equipment	23,050
Net Finance income	(19,610)
Income tax expense	-
	(232,191)
Working capital changes:	
(Increase)/decrease in inventories	(411,230)
(Increase)/decrease in trade receivables	(56,410)
(Increase)/decrease in other receivables	(72,118)
Increase/(decrease) in trade payables	65,615
Increase/(decrease) in other payables	(24,855)
Cash generated from operations	**(731,189)**
Income tax	-
Net cash from operating activities	**(731,189)**
Cash flows from investing activities	
Purchase of property plant and equipment	(2,850)
Finance income	19,610
Net cash used in investing activities	**16,760**
Cash flows from financing activities	
Dividend	-
Net cash used in financing activities	**-**
Net increase in cash and cash equivalents	**(714,429)**
Cash and cash equivalents at the beginning of the year	880,237
Cash and cash equivalents at the end the period	**165,808**