

EARNINGS FORECAST
FOURTH QUARTER ENDING DECEMBER 31, 2025

	₦'000
Insurance Revenue	5,562,500
Insurance Service Expenses	(656,201)
Insurance Service Result Before Re-Insurance Contract Held	4,906,299
Net Expenses from Reinsurance Contracts Held	(3,541,922)
Insurance Service Result	1,364,377
Net Investment income	293,142
Net Insurance Finance Income	-
Net Insurance and Investment Result	293,142
Other Operating Income	-
Other Operating Expenses	(974,867)
Profit Before Tax	682,652
Income Tax Expense	(204,796)
Profit After Tax	477,856
Cash From Operating Activities	389,510
Cash From Investing Activities	293,142
Net Increase/(Decrease) In Net Cash & Cash Equivalents	682,652
Cash/Bank Balance at the Beginning of the Period	6,396,604
Cash/Bank Balance at the End of the Period	7,079,256



MOJEED SOMORIN
Chief Financial Officer
FRC/2017/PRO/ICAN/001/00000016849



ADAOBI NWAKUCHE
Managing Director/CEO
FRC/2021/003/00000023865

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Board of Directors

Babatunde Ayokunle Irukera (*Chairman*), Priya Heal, Yabawa Lawan wabi-mni, Aminu Babangida, Oluwafunsho Obasanjo, Emmanuel Etuh, Paul Oki (*Independent Non-Executive Director*)
Dr. Adaobi Nwakuche (*Managing Director/CEO*), Sunkanmi Adekeye (*Executive Director*)

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