

**EARNINGS FORECAST
FOURTH QUARTER ENDING DECEMBER 31, 2026**

	N'000
Insurance Revenue	7,650,773
Insurance Service Expenses	(2,930,243)
Insurance Service Result Before Re-Insurance Contract Held	4,720,530
Net Expenses from Reinsurance Contracts Held	(2,359,996)
Insurance Service Result	2,360,534
Net Investment income	1,120,000
Net Insurance Finance Income	35,000
Net Insurance and Investment Result	3,515,534
Other Operating Income	200,000
Other Operating Expenses	(800,000)
Profit Before Tax	2,915,534
Income Tax Expense	(728,884)
Profit After Tax	2,186,650
Cash From Operating Activities	1,700,000
Cash From Investing Activities	(1,300,000)
Net Increase/(Decrease) In Net Cash & Cash Equivalents	400,000
Cash/Bank Balance at the Beginning of the Period	6,636,375
Cash/Bank Balance at the End of the Period	7,036,375



MOJEED SOMORIN
Chief Financial Officer
FRC/2017/PRO/ICAN/001/00000016849



ADAABI NWAKUCHE
Managing Director/CEO
FRC/2021/003/00000023865

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Board of Directors

Babatunde Ayokunle Irukera (*Chairman*), Priya Heal, Yabawa Lawan wabi-mni, Aminu Babangida, Oluwafunsho Obasanjo, Emmanuel Etuh, Paul Oki (*Independent Non-Executive Director*)
Dr. Adaobi Nwakuche (*Managing Director/CEO*), Sunkanmi Adekeye (*Executive Director*)

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