

EARNINGS FORECAST THIRD QUARTER ENDING SEPTEMBER 30, 2026

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Insurance Revenue	7,286,450
Insurance Service Expenses	(2,764,380)
Insurance Service Result Before Re-Insurance Contract Held	4,522,070
Net Expenses from Reinsurance Contracts Held	(2,247,615)
Insurance Service Result	2,274,455
Net Investment income	1,146,830
Net Insurance Finance Income	38,725
Net Insurance and Investment Result	3,421,285
Other Operating Income	198,460
Other Operating Expenses	(1,694,825)
Profit Before Tax	1,924,920
Income Tax Expense	(479,310)
Profit After Tax	1,445,610
Cash From Operating Activities	1,986,742
Cash From Investing Activities	(1,214,586)
Net Increase/(Decrease) In Net Cash & Cash Equivalents	772,156
Cash/Bank Balance at the Beginning of the Period	5,864,219
Cash/Bank Balance at the End of the Period	6,636,375



MOJEED SOMORIN

Chief Financial Officer

FRC/2017/PRO/ICAN/001/00000016849



ADAABI NWAKUCHE

Managing Director/CEO

FRC/2021/003/00000023865

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Board of Directors

Babatunde Ayokunle Irukera (*Chairman*), Priya Heal, Yabawa Lawan wabi-mni, Aminu Babangida, Oluwafunsho Obasanjo, Emmanuel Etuh, Paul Oki (*Independent Non-Executive Director*)

Dr. Adaobi Nwaku (*Managing Director/CEO*), Sunkanmi Adekeye (*Executive Director*)

Authorized and regulated by NAICOM RIC-022

