

**EARNINGS FORECAST
SECOND QUARTER ENDING JUNE 30, 2026**

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Insurance Revenue	6,187,484
Insurance Service Expenses	(2,333,593)
Insurance Service Result Before Re-Insurance Contract Held	3,853,891
Net Expenses from Reinsurance Contracts Held	(2,180,296)
Insurance Service Result	1,673,595
Net Investment income	314,656
Net Insurance Finance Income	-
Net Insurance and Investment Result	314,656
Other Operating Income	2,635
Other Operating Expenses	(882,164)
Profit Before Tax	1,108,722
Income Tax Expense	(319,852)
Profit After Tax	788,870
Cash From Operating Activities	(5,111,225)
Cash From Investing Activities	454,057
Net Increase/(Decrease) In Net Cash & Cash Equivalents	(4,657,168)
Cash/Bank Balance at the Beginning of the Period	8,261,502
Cash/Bank Balance at the End of the Period	3,604,334



MOJEED SOMORIN
Chief Financial Officer
FRC/2017/PRO/ICAN/001/00000016849



ADAOBI NWAKUCHE
Managing Director/CEO
FRC/2021/003/00000023865

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Board of Directors

Babatunde Ayokunle Irukera (*Chairman*), Priya Heal, Yabawa Lawan wabi-mni, Aminu Babangida, Oluwafunsho Obasanjo, Emmanuel Etuh, Paul Oki (*Independent Non-Executive Director*)
Dr. Adaobi Nwakuche (*Managing Director/CEO*), Sunkanmi Adekeye (*Executive Director*)

Authorized and regulated by NAICOM RIC-022