

UNITY BANK PLC
Q3 2021 PROFIT FORECAST

UNITY BANK PLC	
Projected Income Statement For 3rd Quarter Ending 30 September 2021	
	Q3-2021
	₦
Gross Earnings	10,890,414,385
Interest Income	7,204,110,673
Interest Expense	(5,351,262,020)
Net Revenue From Funds	1,852,848,652
Other Income	3,686,303,713
Impairment for Credit Loss	(885,662,861)
Net operating income	4,653,489,504
Operating Expenses	(4,237,298,187)
Pre Tax Loss	416,191,317
Provision For Taxation	(35,376,262)
Profit After Tax	380,815,055

	UNITY BANK PLC	
	PROJECTED STATEMENT OF CASH FLOWS	
	FOR THE QUARTER ENDED 30 SEPTEMBER 2021	
		₦
	Net cash provided by operating activities	1,720,815,055
	Net cash flow provided by/(used) in investing activities	(260,034,996,531)
	Net cash flow from operating and investing activities	(258,314,181,476)
	Net cash used in financing activities	258,694,996,531
	Net increase/(decrease) in cash and cash equivalents	380,815,055
	Cash and cash equivalents, beginning of period	107,494,314,017
	Cash and cash equivalents, end of period	107,875,129,072

UNITY BANK PLC	
PROJECTED STATEMENT OF CASH FLOWS	
FOR THE QUARTER ENDED 30 SEPTEMBER 2021	
	2021
	₦
Cash flows from operating activities	
Interest and commission earned	10,890,414,385
Interest expense	(5,351,262,020)
Provision on loans and advances and other risk assets	(885,662,861)
Cash payments to employees and suppliers	(4,237,298,187)
Income tax paid	(35,376,262)
Operating profits before changes in operating assets and liabilities	380,815,055
Changes in operating assets and liabilities	
Loans and advances	(50,000,000,000)
Deposit with CBN	-
Other assets	-
Deposits and current accounts	51,340,000,000
Other liabilities	(0)
	1,340,000,000
Net cash provided by operating activities	1,720,815,055
Cash flows from investing activities	
Proceeds from disposal of fixed assets	-
Purchases of fixed assets	
Sale/(purchase) of long term investments	(260,034,996,531)
Net cash flow provided by/used in investing activities	(260,034,996,531)
Net cash flow from operating and investing activities	(258,314,181,476)
Cash flows from financing activities	
Long term borrowings	(48,000,000,000)
Issue of shares	306,694,996,531
Share premium	-
Net cash used in financing activities	258,694,996,531
Net increase/(decrease) in cash and cash equivalents	380,815,055
Cash and cash equivalents, beginning of period	107,494,314,017
Cash and cash equivalents, end of period	107,875,129,072