

Lagos, Nigeria, 10th September 2021

Notification of Share Dealing by Insiders

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| 1. | Details of the of Director/Insider | |
| a) | Name | GODSON CHUKWUEMEKA OKONKWO |
| 2. | Reason for the notification | |
| a) | Position/status | CHIEF EXECUTIVE OFFICER |
| b) | Initial notification/Amendment | INITIAL NOTIFICATION |
| 3. | Details of the issuer | |
| a) | Name | UNION BANK OF NIGERIA PLC |
| b) | Legal Entity Identifier ¹ | 029200261G6Q56G8FG36 |
| 4. | Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted. | |
| a) | Description of the financial instrument, type of instrument | ORDINARY SHARES |
| | Identification Code | ISIN: NGUBN0000004 |
| b) | Nature of the transaction | PURCHASE OF ORDINARY SHARES |
| c) | Average Price(s) and Volume(s) | N5.21 PER SHARE; 1,519,957 ORDINARY SHARES |
| d) | Aggregate information | |
| | - Aggregated volume | 1,519,957 ORDINARY SHARES |
| | - Price | N5.21 PER SHARE |
| e) | Date(s) of Transactions | 5TH TO 17TH AUGUST 2021 |
| f) | Place of Transactions | NIGERIAN EXCHANGE LTD. |

Signature

Name of Signatory

Designation of Signatory

SOMUYIWA SONUBI**COMPANY SECRETARY**

¹ Legal Entity Identifier (LEI) is a unique global identifier of legal entities participating in financial transactions. These can be individuals, companies or government entities that participate in financial transactions. To get an LEI, please register via <https://lei.cscs.ng/cscslei/lei-registration-process.php>