

Lagos, 2 November, 2023

| 1. | Details of the of Director/Insider | |
|----|---|--|
| a) | Name | Muyiwa Akinyemi |
| 2. | Reason for the notification | |
| a) | Position/status | Deputy Managing Director |
| b) | Initial notification/Amendment | Initial Notification |
| 3. | Details of the issuer | |
| a) | Name | United Bank for Africa Plc |
| b) | Legal Entity Identifier | 0292002067E3RH4D8768 |
| 4. | Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument | Ordinary Shares of United Bank for Africa Plc ISIN: NGUBA0000001 |
| | Identification Code Nature of the transaction | Purchase of Shares |
| b) | | |
| c) | Price(s) and volume(s) | 13,667,506 shares at NGN21.05 per share |
| | Aggregate information | |
| d) | - Aggregated volume | 13,667,506 shares |
| | - Price | NGN21.05 |
| e) | Date of Transaction | November 1, 2023 |
| f) | Place of Transaction | Lagos, NGX |



BILI A. ODUM
GROUP COMPANY SECRETARY/LEGAL COUNSEL