

Lagos, 17 November, 2023

| 1. | Details of the of Director/Insider | |
|----|---|---|
| a) | Name | Awele Viven Elumelu |
| 2. | Reason for the notification | |
| a) | Position/status | Relative to the Board Chairman |
| b) | Initial notification/Amendment | Initial Notification |
| 3. | Details of the issuer | |
| a) | Name | United Bank for Africa Plc |
| b) | Legal Entity Identifier | 0292002067E3RH4D8768 |
| 4. | Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument | Ordinary Shares of United Bank for Africa Plc ISIN: NGUBA0000001 |
| | Identification Code | |
| b) | Nature of the transaction | Purchase of Shares |
| c) | Price(s) and volume(s) | 7,124,446 shares at NGN20.65 per share 1,986,880 shares at NGN20.70 per share 500,000 shares at NGN20.75 per share 13,115 shares at NGN20.75 per share |
| | Aggregate information | |
| d) | - Aggregated volume | 9,624,441 shares |
| | - Price | NGN20.71 |
| e) | Date of Transaction | November 17, 2023 |
| f) | Place of Transaction | Lagos, NGX |



BILI A. ODUM GROUP COMPANY SECRETARY/LEGAL COUNSEL

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos

Tony O. Elumelu CFR (Chairman). Oliver Alawuba (GMD/CEO) Executive Directors: Muyiwa Akinyemi (DMD), Ugochukwu Nwaghodoh, Alex Alozie, Sola Yomi-Ajayi, Abiola Bawuah. Non-Executive Directors: Owanari Duke, Angela Aneke, Erelu Angela Adebayo, Abdulqadir Jeli Bello, Isaac Olukayode Fasola, Aisha Hassan Baba, OON, Caroline Anyanwu.