

Lagos, Nigeria, 4 November 2024

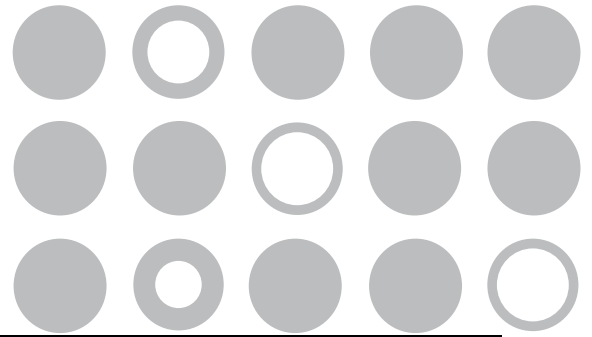
**NOTIFICATION OF IMPLEMENTATION OF UAC OF NIGERIA PLC'S LONG-TERM INCENTIVE PLAN**

1.	<b>Details of the of Director/Insider</b>		
a)	Name	VERA UDOUKPONG	
2.	<b>Reason for the notification</b>		
a)	Position/status	UAC Employee	
b)	Initial notification/Amendment	Initial Notification	
3.	<b>Details of the issuer</b>		
a)	Name	UAC OF NIGERIA PLC (UACN)	
b)	Legal Entity Identifier	0292002296E7G4H6E736	
4.	<b>Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument Identification Code	ISIN: NGUACN000006	
b)	Nature of the transaction	Crystallisation of 332,303 Units of UACN shares under the Value Creation Plan (net of applicable taxes)	
c)	<b>Price(s) and volume(s)</b>	QUANTITY	UNIT PRICE
		332,303 Units	NIL Cost Options under UACN's Value Creation Plan
d)	Aggregate information		
	- Aggregated volume	332,303 Units	
	- Price	NIL Cost Options under UACN's Value Creation Plan	
e)	Date of Transaction	31 October 2024	

**uac of nigeria plc** RC 341

uac house, 1 - 5 odunlami street, p.o. box 9, lagos nigeria. telephone: 01- 2701879, 0815 989 0023. [www.uacnplc.com](http://www.uacnplc.com)

Directors: Mr. Dan Agbor (Chairman); Mr. Khalifa Biobaku (Vice Chairman); Mr. Folasope Aiyesimoju (GMD); Mrs. Babafunke Ijaiya-Oladipo (ED); Mr. Debola Badejo (ED); Mrs. Suzanne Iroche; Mr. Karl Olutokun Toriola; Mr. Bolaji Odunsi.



f)	Place of Transaction	Nigerian Exchange Limited – Lagos, Nigeria
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**Signature:**

**Name of Signatory:** Ayomipo Wey

**Designation of Signatory:** Company Secretary/Group General Counsel

Further information on the Long-Term Incentive Plan can be found at [Notice-of-2021-Annual-General-Meeting-of-UAC-OF-NIGERIA-PLC.pdf \(uacnplc.com\)](#) and [uacnplc.com/wp-content/uploads/2021/06/VALUE-CREATION-PLAN-RULES.pdf](#)

UAC of Nigeria PLC has a dedicated investors' portal on its corporate website which can be accessed via this link: <https://www.uacnplc.com/investors/>. For any investment related enquiry, please contact [investorrelations@uacnplc.com](mailto:investorrelations@uacnplc.com).