

**Trans-Nationwide Express Pic.** RC 6 28, Oshodi / Apapa Expressway, Oshodi, Lagos P.M.B. 21672, Ikeja. . Tel: +234 (0) 812 368 2573, 0909 527 0137, 0802 569 7917, 0704 618 2356 E-mail: tranex@tranex-ng.com, Website: www.tranex-ng.com

August 31, 2021

The Director General, Securities & Exchange Commission, SEC Tower, Plot 272, Samuel Adesujo Ademulegun Street, Central Business District, Abuja,

Dear Sir,

## EARNINGS AND PROFIT FORECASTS FOR THE FOURTH QUARTER ENDED DECEMBER 31, 2021.

Please find attached Earnings and Profit projections for the third quarter ended September 30, 2021.

Thank you.

Yours faithfully,

For: TRANS-NATIONWIDE EXPRESS PLC









Trans-Nationwide Express Plc. Rc 6
28, Oshodi / Apapa Expressway, Oshodi, Lagos P.M.B. 21672, Ikeja. .
Tel: +234 (0) 812 368 2573, 0909 527 0137, 0802 569 7917, 0704 618 2356
E-mail: transc@transc.on,

Website: www.tranex-ng.com

August 31, 2021

The Director General, Securities & Exchange Commission, SEC Tower, Plot 272, Samuel Adesujo Ademulegun Street, Central Business District, Abuja,

Dear Sir,

## EARNINGS AND PROFIT FORECASTS FOR THE FOURTH QUARTER ENDED **DECEMBER 31, 2021.**

Please find below summary of the Company Earnings and Profit forecasts for the fourth quarter ended December 31, 2021.

	FORECAST TOTAL
	OCT TO DEC (2021) =N=(`000)
REVENUE	1,185,000,000
COST OF SALES	(482,743,500)
GROSS PROFIT	702,256,500
ADMINISTRATIVE EXPENSES	(646,900,734)
OTHER INCOME	15,000,000
FINANCIAL COST	(3,000,000)
PROFIT BEFORE TAX	67,355,766
FORECAST TAX	(20,880,287)
PROFIT AFTER TAX	46,475,479

Thank you.

Yours faithfully,

For: TRANS-NATIONWIDE EXPRESS PLC

ZAUTIOUS SERVICES LIMITED

/Company Secretary



