

September 9, 2024

The General Manager,  
 Head, Quotation / Listings Department,  
 Nigerian Exchange Group,  
 The Exchange House,  
 8<sup>th</sup>, 9<sup>th</sup> & 23<sup>rd</sup> Floors,  
 2/4, Customs Street,  
 Lagos.

Dear Sir,

**EARNINGS AND PROFIT FORECASTS FOR THE FOURTH QUARTER ENDED DECEMBER 31, 2024.**


Please find below summary of the Company Earnings and Profit forecasts for the fourth quarter ended December 31, 2024.

	<b>FORECAST TOTAL FOR PERIOD ENDED DECEMBER 31 (2024)</b>
	=N=(‘000)
<b>REVENUE</b>	<b>435,840</b>
COST OF SALES	(103,801)
<b>GROSS PROFIT</b>	<b>332,039</b>
ADMINISTRATIVE EXPENSES	(258,736)
OTHER INCOME	2,374
FINANCIAL COST	(11,976)
<b>PROFIT BEFORE TAX</b>	<b>63,700</b>
FORECAST TAX	(20,384)
<b>PROFIT AFTER TAX</b>	<b>43,316</b>

Thank you.

Yours faithfully,

For: **TRANS-NATIONWIDE EXPRESS PLC**

  
 VINCENT IHEMENWA  
 Ag. Head of Finance



**Trans-Nationwide Express Plc.** RC 61750  
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Website: www.tranex-ng.com

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