



TotalEnergies

TotalEnergies Marketing Nigeria Plc

**FORECAST OF STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDING DEC 2021**

	Oct to Dec N'000
Revenue	145,279,908
Cost of sales	<u>(125,829,551)</u>
Gross profit	19,450,357
Other Income	2,288,271
Selling and distribution costs	(1,606,304)
Administrative expenses	<u>(13,845,220)</u>
Operating Profit	6,287,104
Finance income	60,000
Finance costs	<u>(650,000)</u>
Net Finance costs	(590,000)
Profit before taxation	5,697,104
Income tax expense	<u>(1,846,256)</u>
Profit for the period	<u><u>3,850,848</u></u>

Mrs. L. Baxter-Green - Executive Director

FRC/2020/003/00000020494



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FORECAST OF STATEMENT OF CASHFLOWS FOR THE QUARTER ENDING DEC 2021

	Oct to Dec N'000
Cash flows from operating activities	
Cash receipts from customers	142,374,310
Cash paid to suppliers and employees	<u>(123,312,960)</u>
Cash generated from operations	19,061,350
Net cash provided by operating activities	<u>19,061,350</u>
Cash flows from investing activities	
Purchase of fixed assets	(1,800,000)
Interest on loans and receivables	60,000
Proceeds from sale of Property, Plant and Equipments	<u>20,148</u>
Net cash provided by investing activities	<u>(1,719,852)</u>
Cash flows from financing activities	
Interest paid on overdrafts	(650,000)
Borrowings Repaid	<u>(5,250,000)</u>
Net cash provided by financing activities	<u>(5,900,000)</u>
Net (decrease)/increase in cash and cash equivalents	11,441,498
Cash and cash equivalents at 30th Sept	<u>10,278,970</u>
Cash and cash equivalents at 31st Dec	<u>21,720,469</u>
Operating cash flow before working capital change	5,088,911