



TotalEnergies Marketing Nigeria Plc

FORECAST OF STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDING JUNE 2024

	Apr to Jun N'000
Revenue	197,469,600
Cost of sales	<u>(170,616,171)</u>
Gross profit	26,853,429
Other Income	993,292
Selling and distribution costs	(3,226,022)
Administrative expenses	<u>(14,150,553)</u>
Operating Profit	10,470,145
Finance income	26,112
Finance costs	<u>(4,077,188)</u>
Net Finance (Cost)/Income	(4,051,076)
Profit before taxation	6,419,070
Income tax expense	<u>(2,182,484)</u>
Profit for the period	<u><u>4,236,586</u></u>

A handwritten signature in blue ink, appearing to be 'Seye Samba'.

Seye Samba - Executive Director
FRC/2021/003/00000024858



TotalEnergies Marketing Nigeria Plc

FORECAST OF STATEMENT OF CASHFLOWS FOR THE QUARTER ENDING JUNE 2024

	Apr to Jun N'000
Cash flows from operating activities	
Cash receipts from customers	177,722,640
Cash paid to suppliers and employees	<u>(153,554,554)</u>
Cash generated from operations	24,168,086
Income taxes paid	(1,400,000)
Net cash provided by operating activities	<u>22,768,086</u>
Cash flows from investing activities	
Purchase of fixed assets	(2,315,013)
Interest on loans and receivables	26,112
Proceeds from sale of Property, Plant and Equipments	<u>109,078</u>
Net cash provided by investing activities	<u>(2,179,823)</u>
Cash flows from financing activities	
Interest paid on overdrafts	(4,077,188)
Borrowings Repaid	(41,250,000)
Dividends paid	<u>-</u>
Net cash provided by financing activities	<u>(45,327,188)</u>
Net (decrease)/increase in cash and cash equivalents	(24,738,924)
Cash and cash equivalents at 31st March	<u>(39,808,182)</u>
Cash and cash equivalents at 30th June	<u>(64,547,106)</u>
Operating cash flow before working capital change	9,007,092