

TOTAL NIGERIA PLC**FORECAST OF STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDING SEPT 2021**

	July to Sept N'000
Revenue	66,028,986
Cost of sales	<u>(54,656,093)</u>
Gross profit	11,372,892
Other Income	782,897
Selling and distribution costs	(1,123,732)
Administrative expenses	<u>(7,002,103)</u>
Operating Profit	4,029,955
Finance income	30,000
Finance costs	<u>(600,000)</u>
Net Finance costs	(570,000)
Profit before taxation	3,459,955
Income tax expense	<u>(1,121,265)</u>
Profit for the period	<u><u>2,338,690</u></u>



Mrs. L. Baxter-Green - Executive Director
FRC/2020/003/00000020494



TOTAL NIGERIA PLC

FORECAST OF STATEMENT OF CASHFLOWS FOR THE QUARTER ENDING SEPT 2021

	July to Sept N'000
Cash flows from operating activities	
Cash receipts from customers	66,028,986
Cash paid to suppliers and employees	<u>(45,655,552)</u>
Cash generated from operations	20,373,433
Income taxes paid	
Net cash provided by operating activities	<u>20,373,433</u>
Cash flows from investing activities	
Purchase of fixed assets	(1,200,000)
Interest on loans and receivables	30,000
Proceeds from sale of Property, Plant and Equipments	<u>20,148</u>
Net cash provided by investing activities	<u>(1,149,852)</u>
Cash flows from financing activities	
Interest paid on overdrafts	(600,000)
Borrowings	12,500,000
Dividends paid	<u>-</u>
Net cash provided by financing activities	<u>11,900,000</u>
Net (decrease)/increase in cash and cash equivalents	31,123,581
Cash and cash equivalents at 31st June	<u>(20,844,611)</u>
Cash and cash equivalents at 31st Sept	<u>10,278,970</u>
Operating cash flow before working capital change	2,831,762