

STERLING BANK PLC
**CASHFLOW PROJECTION FOR THE THIRD
QUARTER ENDING SEPTEMBER 30, 2021**
N'000

Quarter	Third Quarter
From	2021-07-01
To	2021-09-30
Gross Earnings	38,360,050
Interest Income	29,817,202
Interest Expenses	9,601,953
Net Revenue From Funds	20,215,249
Credit Impairment Charges	2,256,580
Exceptional Items	-
Other Income	8,542,848
Net Operating Income	26,501,517
Operating Expenses	22,109,376
Profit/Loss Before Tax	4,392,141
Forecast Taxation	351,371
Profit/Loss After Tax	4,040,770
Cash From Operating Activities	-
Operating Cashflow Before Working Capital Changes	-
Net Cash Generated From Operating Activities	69,608,271
Cashflow From Investing Activities	- 69,208,535
Cashflow From Financing Activities	15,610,002
Net Decrease In Net Cash & Cash Equivalents	16,009,737
Cash/Bank Balance at the Beginning of the Period	93,978,178
Cash/Bank Balance at the End of the Period	109,987,915
Prepared by	BANIRE SULAIMON
Remarks	

Board of Directors

Chairman
Mr Asue Ighodato

MD/CEO
Mr. Abubakar Suleiman

Executive Directors
Mr. Grama Narasimhan
Mr. Yemi Odubiyi
Mr. Emmanuel Emeffienim
Mr. Tunde Adeola
Mr. Raheem Owodeyi

Non-Executive Directors
Mr. Olaitan Kajero
Mrs. Tairat Tijani
Mr. Micheal Jituboh
Mrs. Folasade Kilaso
Mr. Ramesh Rajapur

Independent Directors
Dr. (Mrs.) Omolara Akanji
Mr. Michael Ajukwu

Sterling Bank Plc. (Rc No 2392)

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