

STERLING BANK PLC	
CASHFLOW PROJECTION FOR THE FOURTH QUARTER ENDING DECEMBER 31, 2021	
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Quarter	Fourth Quarter
From	2021-10-01
To	2021-12-31
Gross Earnings	40,194,407
Interest Income	30,761,854
Interest Expenses	9,134,201
Net Revenue From Funds	21,627,653
Credit Impairment Charges	2,256,580
Exceptional Items	-
Other Income	9,432,553
Net Operating Income	28,803,626
Operating Expenses	25,557,232
Profit/Loss Before Tax	3,246,393
Forecast Taxation	259,711
Profit/Loss After Tax	2,986,682
Cash From Operating Activities	-
Operating Cashflow Before Working Capital Changes	-
Net Cash Generated From Operating Activities	88,170,400
Cashflow From Investing Activities	- 80,643,039
Cashflow From Financing Activities	19,910,458
Net Decrease In Net Cash & Cash Equivalents	27,437,819
Cash/Bank Balance at the Beginning of the Period	93,978,178
Cash/Bank Balance at the End of the Period	121,415,997
Prepared by	BANIRE SULAIMON
Remarks	

Board of Directors

Chairman
Mr. Asue Ighodalo

MD/CEO
Mr. Abubakar Suleiman

Executive Directors
Mr. Yemi Odubiyi
Mr. Emmanuel Emeftenim
Mr. Tunde Adeola
Mr. Raheem Owodeyi

Non-Executive Directors
Mr. Ankala Prasad (Indian)
Mr. Olaitan Kajero
Mrs. Tairat Tijani
Mr. Michael Jituboh
Mrs. Folasade Kilaso
Mr. Paritosh Tripathi (Indian)

Independent Directors
Dr. (Mrs.) Omolara-Akanji
Mr. Michael Ajukwu

Sterling Bank Plc. (RC No 2392)

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sterling.ng