

**Notification of Share Dealing by an Insider**

|           |                                                                                                                                                                                                  |                                                                              |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|
| <b>1.</b> | <b>Details of Director/Insider</b>                                                                                                                                                               |                                                                              |
| a)        | Name                                                                                                                                                                                             | Femi Ademola                                                                 |
| <b>2.</b> | <b>Reason for the notification</b>                                                                                                                                                               |                                                                              |
| a)        | Position/status                                                                                                                                                                                  | Managing Director of AIICO Capital Ltd (a subsidiary of AIICO Insurance Plc) |
| b)        | Initial notification/Amendment                                                                                                                                                                   | Initial Notification                                                         |
| <b>3.</b> | <b>Details of Director/Insider</b>                                                                                                                                                               |                                                                              |
| a)        | Name                                                                                                                                                                                             | AIICO Insurance Plc                                                          |
| b)        | Legal Entity Identifier                                                                                                                                                                          | 0292002322D4KC3E5246                                                         |
| <b>4.</b> | <b>Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been concluded</b> |                                                                              |
| a)        | Description of the financial instrument, type of instrument                                                                                                                                      | Ordinary Shares of AIICO Insurance Plc                                       |
|           | Identification code                                                                                                                                                                              | ISIN: NGAIICO00006                                                           |
| b)        | Nature of the transaction                                                                                                                                                                        | Purchase of Shares                                                           |
| c)        | Price(s) and volume(s)                                                                                                                                                                           | 2,000,000 shares at N1.13 per share                                          |
| d)        | Aggregate information                                                                                                                                                                            |                                                                              |
|           | - Aggregate volume                                                                                                                                                                               | 2,000,000 units of shares                                                    |
|           | - Price                                                                                                                                                                                          | N1.13                                                                        |
| e)        | Date of transaction                                                                                                                                                                              | 13th September, 2024                                                         |
| f)        | Place of Transaction                                                                                                                                                                             | Lagos, Nigerian Exchange Limited                                             |

**Dated this 13th day of September 2024**

**Donald KANU, Ph.D., F. IoD.**
**COMPANY SECRETARY**