

Notification of Share Dealing by an Insider

| 1. | Details of Director/Insider | |
|----|--|--|
| a) | Name | AIICO Bahamas Ltd |
| 2. | Reason for the notification | - Statutory Requirement |
| a) | Position/status | Major Shareholder |
| b) | Initial notification/Amendment | Initial Notification |
| 3. | Details of Director/Insider | |
| a) | Name | AIICO Insurance Plc |
| b) | Legal Entity Identifier | AIICO |
| 4. | Details of the transaction(s): to be repeated for (i) each type of instrument; (ii each type of transaction; (iii) each date; and (iv) each place where transactions have been concluded | |
| a) | Description of the financial instrument, type of instrument | Ordinary Shares of AIICO Insurance Plc ISIN: NGAIICO00006 |
| | Identification code | ISIN. NGAICO0000 |
| b) | Nature of the transaction | Purchase of Shares |
| c) | Price(s) and volume(s) | 300,000,000 shares at N0.70 |
| d) | Aggregate information | |
| | - Aggregate volume | 300,000,000 units of shares |
| | - Price | N0.70 |
| | | |
| e) | Date of transaction | 1 st August, 2023 |

Dated this 2d day of August 2023

Donald KANU COMPANY SECRETARY

