

Notification of Share Dealing by an Insider

1.	Details of Director/Insider	
a)	Name	AIICO Bahamas Ltd
2.	Reason for the notification	- Statutory Requirement
a)	Position/status	Major Shareholder
b)	Initial notification/Amendment	Initial Notification
3.	Details of Director/Insider	
a)	Name	AIICO Insurance Plc
b)	Legal Entity Identifier	AIICO
4.	Details of the transaction(s): to be repeated for (i) each type of instrument; (ii each type of transaction; (iii) each date; and (iv) each place where transactions have been concluded	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of AIICO Insurance Plc ISIN: NGAIICO00006
	Identification code	ISIN. NGAICO0000
b)	Nature of the transaction	Purchase of Shares
c)	Price(s) and volume(s)	300,000,000 shares at N0.70
d)	Aggregate information	
	- Aggregate volume	300,000,000 units of shares
	- Price	N0.70
e)	Date of transaction	1 st August, 2023

Dated this 2d day of August 2023

Donald KANU COMPANY SECRETARY

