

**STACO INSURANCE PLC**

Quarter:

3RD QUARTER

From:

JULY 2025

To:

SEPTEMBER 2025

N'000

Turnover/ Direct Premium Written	742,891
Outward Re-insurance	(66,647)
<b>Net Premium Written</b>	<b>676,244</b>
Provision for unexpired risks	57,597
Commission Earned	19,994
<b>Total Premium Income</b>	<b>753,835</b>
Net Claims incurred	(110,953)
Acquisition cost	(127,484)
<b>Underwriting Profit</b>	<b>515,398</b>
Operating and Administration expenses	(408,191)
Investment Income	143,544
Other net income and similar charges	1,500
<b>Profit/Loss Before Tax</b>	<b>252,251</b>
Forecast Taxation	(75,675)
<b>Profit/Loss After Tax</b>	<b>176,575</b>

Net cash flow generated from operating activities	113,974
Net cash flow from investing activities	(74,740)
Net cash flow from financing activities	-
<b>Net increase in cash and cash equivalents</b>	<b>39,234</b>
Cash and cash equivalents at the beginning of the year	1,657,930
<b>Cash and cash equivalents at the end of the year</b>	<b>1,697,164</b>

Prepared By:

**OLUYEMISI AFOLABI**

Remarks