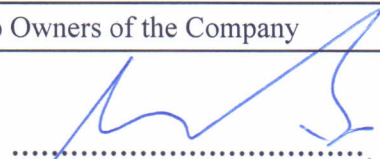
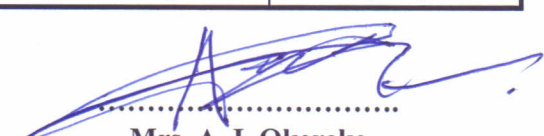


	SCOA NIGERIA PLC.			
	Un-Audited Statement of Comprehensive Income as at 30th September, 2016			
		Current Period July - Sept. 2016	July - Sept. 2015	% Change
		N'000	N'000	
	Revenue	3,022,687.20	3,810,122	(0.26)
	Cost of Sales	(2,176,489.99)	(2,866,987)	(0.32)
	Distribution/Administrative and Other Expenses	(720,974.27)	(819,080)	(0.14)
	Other Income	20,750.56	25,377	(0.22)
	Financial Charges	(1,108,966.41)	(570,744)	0.49
	Profit/Loss Before Tax	(962,992.91)	(421,312)	0.56
	Taxation	-	0	
	Profit/Loss After Tax	(962,992.91)	(421,312)	0.56
	Other Comprehensive Income	0	0	
	Total Comprehensive Income	(962,992.91)	(421,312)	0.56
	Profit/Loss After Tax Attr. To Noncontrolling Int	-	0	
	Profit/Loss After Tax Owners of the Company	(962,992.91)	(421,312)	0.56
	Total Comp. Inc.Attr. to Non-Controlling Interest	-	0	
	Attributable to Owners of the Company	(962,992.91)	(421,312)	0.56
	Basis/Diluted (Loss) /Earnings per Share			

SCOA NIGERIA PLC.		
UN-AUDITED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER, 2016		
	Current Period July - Sept. 2016	July - Sept. 2015
	N'000	N'000
Property, Plant and Equipment	1,564,818.23	1,501,782.00
Deferred Tax Assets		
Investment Property		
Investment in Subsidiary/Associates Companies	693,800.00	493,403.47
Intangible Assets		
Investments accounted for using the Equity Method		
Financial Assets		
Non-Current Asset held for sale and disposal groups		
Total Non Current Assets	2,258,618.23	1,995,185.47
Inventories	3,076,938.50	4,322,216.00
Debtors and Other Receivables	2,792,179.00	2,665,561.00
Cash and Cash Equivalents	136,240.27	422,554.00
Total Current Assets	6,005,357.76	8,734,905.00
Trade and Other Payables	843,360.47	2,872,971.00
Current Financial Liabilities	6,410,374.85	
Current Tax Liabilities	13,864.01	26,241.28
Total Current Liabilities	7,267,599.32	8,120,633.97
Non-Current Financial Liabilities	326,293.00	
Provisions		
Deferred Tax Liabilities	6,451.00	9,951.46
Liabilities included in disposal groups classified as held for sale (Where applicable)		
Total Non-Current Liabilities	332,744.00	90,354.46
Working Capital	(1,262,241.56)	614,271.03
Net Assets	663,632.67	2,519,102.05
Non Controlling Interest		
Attributable to Owners of the Company	663,632.67	2,519,101.86



Dr. Massad F. Boulos
Managing Director/CEO
FRC/2013/IOD/00000003008



Mrs. A. I. Okereke
Chief Financial Officer
FRC/2013/ICAN/00000002373

SCOA NIGERIA PLC.**CASH FLOW STATEMENT for the period ended 30th September, 2016 (Un-audited)**

		UNAUDITED
	Current Period Ended	Period Ended
	30th September 2016	30th September 2015
	N'000	N'000
Cash Flow from Operating Profit-Activities	(962,992.91)	(421,311.52)
Operating Cash Flow before Working Capital Changes	1,157,052.08	662,175.00
Operating Cash Flow from Changes in Working Capital	283,090.41	1,341,687.12
Net Cash Generated from Operating Activities	477,149.58	1,582,550.60
Cash Flow from Investing Activities	(42,163.57)	(445,800.60)
Cash Flow from Financing Activities	(1,108,966.41)	(570,744.00)
Net Increase/Decrease Cash and Cash Equivalent	(673,980.40)	566,006.00
Cash and Cash Equivalent Beginning of the Year	(1,994,903.00)	(791,551.00)
Cash and Cash Equivalent End of the Year	(2,668,883.40)	(225,545.00)
CORPORATE ACTION		
Proposed Bonus		
Proposed Dividend		
Closure Date		
Date of Payment		
AGM Date		
AGM Venue		

SCOA NIGERIA PLC.

STATEMENT OF CHANGES IN EQUITY AS AT 30TH SEPTEMBER, 2016 (UN-AUDITED)

	Issued & Paid Up Share Capital	Share Premium	Retained Earnings	Total	
	₦'000	₦'000	₦'000	₦'000	% Change
Balance as of 1st January, 2016	324,737	194,418	1,107,407	1,626,562	(0.81)
Prior year dividend approved transfer to payables				-	
Dividend					
Profit/(Loss) for the Period/Year			(962,993)	(962,993)	1.00
Other Comprehensive Income/(Loss)				-	
Balance as of 30th September, 2016	324,737	194,418	144,414	663,569	(1.45)
Audited					
Balance as of 1st January, 2015	324,737	194,418	2,421,177	2,940,332.00	
Dividend			(48,737)	(48,737.00)	
Loss for the Year			(1,266,560)	(1,266,560.00)	
Other Comprehensive Income	-	-	1,527	1,527.00	
Balance as of 31st December, 2015	324,737	194,418	1,107,407	1,626,562	

SCOA NIGERIA PLC.**NOTES to the Un-Audited Statement of Financial Position as at period ended 30th September, 2016**

	Un-Audited	Un-Audited
	30th Sept., 2016	30th September, 2015
	=N='000	=N='000
<u>1) Revenue:</u>		
Analysis By Class of Business:		
Autos	1,332,587.00	847,614.63
Equipment	1,297,056.00	1,800,364.58
Trading	393,044.00	129,399.34
Construction	0	41,407.00
	3,022,687.00	2,818,785.55
<u>2) Current Asset: Inventories/Stock</u>		
Raw Material and Consumables	12,003.78	18,473.72
Finished Goods	2,530,841.79	4,635,405.01
Allowance for Finished Goods	0	(338,492.00)
Work in Progress	534,092.93	-
	3,076,938.50	4,315,386.73
<u>3) Current Assets: Trade & Other Receivables</u>		
Trade Debtors	2,111,460.47	2,209,863.00
Prepayment & Others Receivables	322,768.65	569,058.00
Loan to Related Companies	332,886.89	755,516.00
Cash & Bank Balance	136,240.27	422,554.00
	2,903,356.27	3,956,991.00
<u>4) Current Liabilities: Trade & Other Payables</u>		
Dividend Payable	30,103.94	42,002.00
Trade and Other Payables	813,256.47	2,872,971.00
Taxation	13,864.01	26,241.00
Provisions	0	27,513.00
Bank Overdraft	2,805,123.71	648,099.00
Interest Bearing Loan	3,605,251.14	4,503,808.00
	7,267,599.27	8,120,634.00
<u>5) Non Current Liabilities:</u>		
Interest Bearing Loan	272,933.00	0
Employee Benefit Liability - Gratuity	53,360.00	80,403.00
Deferred Taxation	6,451.00	9,951.00
	332,744.00	90,354.00
<u>6) Call Up Share Capital</u>		
Authorised:		
2 Billion Ordinary Shares of 50k Each	1,000,000	1,000,000
Alloted, Called Up and Fully Paid		
649.5 Million Ordinary Shares of 50k each	324,737	324,737