



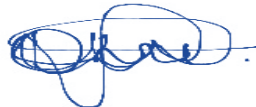
**9 September 2022**

**ROYAL EXCHANGE PLC  
(RC: 6752)  
4TH QUARTER 2022 EARNINGS FORECAST**

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<b>Forecast Statement of Comprehensive Income</b>	<b>4TH QUARTER 2022 FORECAST</b>
<b>INCOME</b>	<b>N'000</b>
Interest Income	95,177
Interest Expense	(44,283)
<b>NET INTEREST INCOME AFTER IMPAIRMENT</b>	<b>50,894</b>
Impairment (charge)/writeback	(7,190)
<b>NET INTEREST INCOME AFTER IMPAIRMENT</b>	<b>43,704</b>
Fee and Commission Income- Finance	6,286
Investment income	15,419
Investment in Associate	100,000
ECL Impairment Allowance	65,663
Other income	5,856
<b>NET EARNINGS</b>	<b>236,928</b>
Management expenses	96,229
Finance cost	17,145
<b>TOTAL OPERATING EXPENSES</b>	<b>113,374</b>
Profit before taxation and exceptional income	123,554
Income Tax Expense	(39,537)
<b>PROFIT AFTER TAX</b>	<b>84,017</b>



**NGOZI ONU**  
**FOR: MAZARS OJIKE & PARTNERS**  
**COMPANY SECRETARY**