



31 March 2025

ROYAL EXCHANGE PLC
(RC: 6752)
1ST QUARTER 2024 EARNINGS FORECAST

ROYAL EXCHANGE PLC RC: 6752

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Directors:

Mr. Kenneth Ezenwani Odogwu (Chairman), Chief (Dr.) Anthony Ikemefuna Idigbe (SAN), Alhaji Ahmed Rufa'i Mohammed, Mr. Adeyinka Adekunle Ojora, Mrs. Idu Okeahialam

Forecast Statement of Comprehensive Income	1 ST QUARTER 2025 FORECAST
INCOME	N'000
INTEREST INCOME	23,070
INTEREST EXPENSE	(11,400)
NET INTEREST INCOME AFTER IMPAIRMENT	11,670
Impairment (charge)/writeback	-
NET INTEREST INCOME AFTER IMPAIRMENT	11,670
Fee and Commission Income – Finance	32,450
Investment Income	129,190
Investment in Associate	466,475
ECL Impairment Allowance	-
Other Income	-
NET EARNINGS	801,425
Management Expenses	37,038
Finance Cost	8,872
TOTAL OPERATING EXPENSES	45,910
Profit before Taxation and exceptional Income	755,515
Income Tax Expense	(18,505)
PROFIT AFTER TAX	737,010



FOR: OOT NOMINEES
COMPANY SECRETARY