

ROYAL EXCHANGE PLC  
(RC: 6752)  
4TH QUARTER 2025 EARNINGS FORECAST

**ROYAL EXCHANGE PLC** RC: 6752

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**Directors:**

Mr. Kenneth Ezenwani Odogwu (Chairman), Chief (Dr.) Anthony Ikemefuna Idigbe (SAN), Mr. Adeyinka Adekunle Ojora, Idu Okeahialam (Chief Executive Officer)

Forecast Statement of Comprehensive Income	Q4 2025 Forecast
<b>INCOME</b>	<b>N'000</b>
Interest Income	48,000
Interest Expense	(26,500)
<b>Net Interest Income after Impairment</b>	<b>21,500</b>
Impairment (charge)/writeback	-
<b>Net Interest Income after Impairment</b>	<b>21,500</b>
Fee and Commission Income – Finance	22,000
Investment Income	115,000
Investment in Associate	1,020,000
ECL Impairment Allowance	-
Other Income	-
<b>NET EARNINGS</b>	<b>1,178,500</b>
Management Expenses	(88,000)
Finance Cost	(14,000)
<b>TOTAL OPERATING EXPENSES</b>	<b>(102,000)</b>
Profit before Taxation and Exceptional Income	1,076,500
Income Tax Expense	(16,500)
<b>PROFIT AFTER TAX</b>	<b>1,060,000</b>



FOR: DOT NOMINEES  
COMPANY SECRETARY