



30 September 2024

ROYAL EXCHANGE PLC
(RC: 6752)
3RD QUARTER 2024 EARNINGS FORECAST

ROYAL EXCHANGE PLC RC: 6752


34-36 Oshodi-Apapa Expressway
Oshodi, Lagos, Nigeria
P.O. Box 112, Lagos

T. +234 9152213054 +234 9152213058
E. info@royalexchangeplc.com
W. www.royalexchangeplc.com

Directors:

Mr. Kenneth Ezenwani Odogwu (Chairman), Chief (Dr.) Anthony Ikemefuna Idigbe (SAN), Alhaji Ahmed Rufa'i Mohammed, Mr. Adeyinka Adekunle Ojora, Mr. Hewett Benson (Group Coordinator)

Forecast Statement of Comprehensive Income	3 RD QUARTER 2024 FORECAST
INCOME	N'000
INTEREST INCOME	191,615
INTEREST EXPENSE	(121,345)
NET INTEREST INCOME AFTER IMPAIRMENT	70,270
Impairment (charge)/writeback	-
NET INTEREST INCOME AFTER IMPAIRMENT	70,270
Fee and Commission Income – Finance	25,680
Investment Income	6,330
Investment in Associate	-
ECL Impairment Allowance	-
Other Income	51,145
NET EARNINGS	153,425
Management Expenses	241,445
Finance Cost	34,940
TOTAL OPERATING EXPENSES	276,385
Loss before Taxation and exceptional Income	(122,960)
Income Tax Expense	1,100
LOSS AFTER TAX	(124,060)



IRENE CHUKWUKELU
FOR: MAZARS OJIKE & PARTNERS
COMPANY SECRETARY