

Registered Office:

70, International Airport Road, Lagos.

Administrative Office:

4, Adeola Ajayı Street,

Off International Airport Road,

Box 5008, Int'l Airport Post Office, Lagos, Nigeria.

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RED STAR EXPRESS PLC CASHFLOW FORECAST FOR THE THIRD QUARTER (OCTOBER 2021 - DECEMBER 2021)

N'000

Cash flows from operatinJ activities:	
Cash receipts from customers	2,448,087
Payment to suppliers and employees	(1,701,691)
VAT (NET)	(122,449)
Taxes paid	(68,000)
Net cash provided by operatinJ activities	555,947
Cash flows from investinJ activities:	
Purchase of IntanJible assets	(34,402)
Acquisition of PPE	(194,947)
Net cash provided by investinJ activities	(229,350)
*	
Cash flows from financinJ activities:	E
Term Loan repayment	(37,499)
Interest Paid	(10,125)
Net cash provided by financinJ activities	(47,624)
Net (decrease)/increase in cash and cash equivalents	278,973
Cash and cash equivalents at the beJinninJ of the Quarter	340,017
Cash and cash equivalents at the end of the period	618,990

RED STAR EXPRESS PLC

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FORECAST FOR THE THIRD QUARTER (OCT 2021 - DEC 2021)

		N'000
Turnover	8	2,837,056
Cost of sales	. *	(2,071,051)
Gross Profit	*	766,005
Other income		6,271
Interest and similar charges		(10,125)
Administrative expenses		(586,814)
Total Operating Expenses		(590,668)



Profit Before Tax
Estimated income tax
Profit After Tax

302307

Auwalu Babura
Executive Director - Finance & Admin
FRC/2016/ICAN/0000014402

RED STAR EXPRESS PLC
CONSOLIDATED STATEMENT OF
COMPREHENSIVE INCOME FORCAST
FOR THE THIRD QUARTER (OCT 2021 - DEC 2021)

Turnover Cost of sales Gross profit

Marketing, Distribution & Administrative expenses

Other Income

Interest income

Interest Payable & Similar Charges

Profit/Loss Before Tax

Forecast Taxation

3025 P.

Auwalu Babura
Executive Director - Finance & Admin
FRC/2016/ICAN/0000014402

Registered Office 70. International Aspert Road, Lagos

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175,337 (56,108) 119,229

Sola Obabori **Group Managing Director** FRC/2016/IODN/00000015290

N'000 2,837,056 (2.071.051)

(2,071,051) **766,005**

(586,814)

6,271

(10,125)

175,337

(56,108)

Sola Obabori Group Managing Director FRC/2016/IODN/00000015290