

## RED STAR EXPRESS PLC CASHFLOW FORECAST FOR THE THIRD QUARTER (OCTOBER 2021 - DECEMBER 2021)

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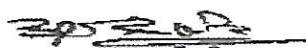
<b>Cash flows from operating activities:</b>	
Cash receipts from customers	2,448,087
Payment to suppliers and employees	(1,701,691)
VAT (NET)	(122,449)
Taxes paid	(68,000)
<b>Net cash provided by operating activities</b>	<b>555,947</b>
<b>Cash flows from investing activities:</b>	
Purchase of Intangible assets	(34,402)
Acquisition of PPE	(194,947)
<b>Net cash provided by investing activities</b>	<b>(229,350)</b>
<b>Cash flows from financing activities:</b>	
Term Loan repayment	(37,499)
Interest Paid	(10,125)
<b>Net cash provided by financing activities</b>	<b>(47,624)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>278,973</b>
<b>Cash and cash equivalents at the beginning of the Quarter</b>	<b>340,017</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>618,990</b>

## RED STAR EXPRESS PLC CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FORECAST FOR THE THIRD QUARTER (OCT 2021 - DEC 2021)

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Turnover	2,837,056
Cost of sales	(2,071,051)
<b>Gross Profit</b>	<b>766,005</b>
Other income	6,271
Interest and similar charges	(10,125)
Administrative expenses	(586,814)
<b>Total Operating Expenses</b>	<b>(590,668)</b>

<b>Profit Before Tax</b>	<b>175,337</b>
Estimated income tax	(56,108)
<b>Profit After Tax</b>	<b>119,229</b>



Auwalu Babura  
Executive Director - Finance & Admin  
FRC/2016/ICAN/00000014402



Sola Obabori  
Group Managing Director  
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**RED STAR EXPRESS PLC**  
**CONSOLIDATED STATEMENT OF**  
**COMPREHENSIVE INCOME FORECAST**  
**FOR THE THIRD QUARTER (OCT 2021 - DEC 2021)**

	N'000
Turnover	2,837,056
Cost of sales	(2,071,051)
<b>Gross profit</b>	<b>766,005</b>
Marketing, Distribution & Administrative expenses	(586,814)
Other Income	6,271
Interest Income	
Interest Payable & Similar Charges	(10,125)
<b>Profit/Loss Before Tax</b>	<b>175,337</b>
Forecast Taxation	(56,108)



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