



RED STAR EXPRESS PLC
CASHFLOW FORECAST FOR THE THIRD
QUARTER (OCTOBER 2026 –
DECEMBER 2026)

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	N'000
Cash flows from operating activities:	
Cash receipts from customers	6,684,986
Payment to suppliers and employees	(5,815,938)
Taxes paid	(254,029)
Net cash provided by operating activities	615,019
Cash flows from investing activities:	
Purchase of Intangible assets	(92,012)
Acquisition of Property, Plant & Equipment	(235,516)
Additions to Right of Use Assets	(192,677)
Net cash provided by investing activities	(520,205)
Cash flows from financing activities:	
Term Loan repayment - Principal	-
Lease repayment	-
Net cash provided by financing activities	-
Net (decrease)/increase in cash and cash equivalents	94,815
Cash and cash equivalents at the beginning of the Quarter	1,484,447
Cash and cash equivalents at the end of the period	1,579,262

RED STAR EXPRESS PLC
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FORECAST FOR THE
3RD QUARTER (OCTOBER 2026 – DECEMBER 2026)

	N'000
Turnover	8,356,233
Cost of sales	(6,517,862)
Gross Profit	1,838,371
Other income	4,530
Interest and similar charges	(600)
Administrative expenses	(1,441,859)
Total Operating Expenses	(1,437,929)
Profit Before Tax	400,442
Estimated income tax	(136,150)
Profit After Tax	264,292

VALENTINE ONYIBO
CHIEF FINANCIAL OFFICER (CFO)
FRC/2013/ICAN/00000003908

Auwalu Babura
Group Managing Director
FRC/2016/ICAN/000000014402

RED STAR EXPRESS PLC

CONSOLIDATED STATEMENT OF COMPREHENSIVE
INCOME FORECAST
FOR THE THIRD QUARTER (OCTOBER 2025 - DECEMBER 2025)

	N'000
Turnover	8,356,233
Cost of sales	(6,517,862)
Gross profit	1,838,371
Marketing, Distribution & Administrative expenses	(1,441,859)
Other Income	4,530
Interest Income	
Interest Payable & Similar Charges	(600)
Profit/Loss Before Tax	400,442
Forecast Taxation	(136,150)

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CHIEF FINANCIAL OFFICER (CFO)
FRC/2013/ICAN/00000003908

Auwalu Babura
Group Managing Director
FRC/2016/ICAN/000000014402

RED STAR EXPRESS PLC, RC 200303

The Board: Suleiman Barau, OON (Chairman), Auwalu Babura (Chief Executive), Charles Ejekam (Executive), Sulaiman Koguna, Chioma Sidoso, Peter Aletor, Chukwuemeka Ndu.

