

RED STAR EXPRESS PLC CASHFLOW FORECAST FOR THE SECOND QUARTER (JULY 2026 - SEPT 2026)

Registered Office:
70, International Airport Road, Lagos.

Administrative Office:
4, Adeola Ajayi Street,
Off International Airport Road,
Box 5008, Int'l Airport Post Office, Lagos, Nigeria.
Telephone: 01-2715670, 2714747
E-mail: enquiries@redstarplc.com
Website: http://www.redstarplc.com

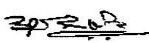
N'000	
Cash flows from operating activities:	
Cash receipts from customers	6,553,908
Payment to suppliers and employees	(5,570,822)
Taxes paid	(245,772)
Net cash provided by operating activities	737,315
Cash flows from investing activities:	
Purchase of Intangible assets	(92,012)
Acquisition of Property, Plant & Equipment	(231,516)
Additions to Right of Use Assets	(192,677)
Net cash provided by investing activities	(516,205)
Cash flows from financing activities:	
Term Loan repayment - Principal	-
Lease repayment	-
Net cash provided by financing activities	-
Net (decrease)/increase in cash and cash equivalents	221,110
Cash and cash equivalents at the beginning of the Quarter	1,389,633
Cash and cash equivalents at the end of the period	1,610,743

RED STAR EXPRESS PLC CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FORECAST FOR THE 2ND QUARTER (JULY 2026 – SEPT 2026)

N'000	
Turnover	8,192,385
Cost of sales	(6,403,514)
Gross Profit	1,788,871
Other income	4,530
Interest and similar charges	(600)
Administrative expenses	(1,359,266)
Total Operating Expenses	(1,355,336)
Profit Before Tax	433,535
Estimated income tax	(147,402)
Profit After Tax	286,133



VALENTINE ONYIBO
CHIEF FINANCIAL OFFICER (CFO)
FRC/2013/ICAN/00000003908



Auwalu Babura
Group Managing Director
FRC/2016/ICAN/00000014402

RED STAR EXPRESS PLC CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FORECAST FOR THE SECOND QUARTER (JULY 2026 – SEPT 2026)

N'000	
Turnover	8,192,385
Cost of sales	(6,403,514)
Gross profit	1,788,871
Marketing, Distribution & Administrative expenses	(1,359,266)
Other Income	4,530
Interest Income	-
Interest Payable & Similar Charges	(600)
Profit/Loss Before Tax	433,535
Forecast Taxation	(147,402)



VALENTINE ONYIBO
CHIEF FINANCIAL OFFICER (CFO)
FRC/2013/ICAN/00000003908



Auwalu Babura
Group Managing Director
FRC/2016/ICAN/00000014402

RED STAR EXPRESS PLC, RC 200303

The Board: Suleiman Barau, OON (Chairman), Auwalu Babura (Chief Executive), Charles Ejekam (Executive), Sulaiman Koguna, Chioma Sideso, Peter Aletor, Chukwuemeka Ndu.

