



RED STAR EXPRESS PLC
CASHFLOW FORECAST FOR THE THIRD QUARTER
(OCTOBER 2024 - DECEMBER 2024)


Registered Office:
70, International Airport Road, Lagos.


Administrative Office:
4, Adeola Ajayi Street,
Off International Airport Road,
Box 5008, Int'l Airport Post Office, Lagos, Nigeria.
Telephone: 01-2715670, 2714747
E-mail: enquiries@redstarplc.com
Website: http://www.redstarplc.com

	N'000
Cash flows from operating activities:	
Cash receipts from customers	4,118,987
Payment to suppliers and employees	(3,385,106)
Taxes paid	(227,273)
Net cash provided by operating activities	506,607
Cash flows from investing activities:	
Purchase of Intangible assets	(182,407)
Acquisition of Property, Plant & Equipment	(162,139)
Additions to Right of Use Assets	(152,006)
Net cash provided by investing activities	(496,551)
Cash flows from financing activities:	
Term Loan repayment - Principal	(34,700)
Interest Paid	(6,110)
Net cash provided by financing activities	(40,810)
Net (decrease)/increase in cash and cash equivalents	(30,753)
Cash and cash equivalents at the beginning of the Quarter	580,189
Cash and cash equivalents at the end of the period	549,436

RED STAR EXPRESS PLC
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FORECAST
FOR THE THIRD QUARTER (OCTOBER 2024 - DECEMBER 2024)

	N'000
Turnover	4,614,631
Cost of sales	(3,414,467)
Gross Profit	1,200,164
Other income	1,540
Interest and similar charges	(5,193)
Administrative expenses	(1,028,119)
Total Operating Expenses	(1,031,772)
Profit Before Tax	168,392
Estimated income tax	(53,885)
Profit After Tax	114,507


VALENTINE ONYIBO
CHIEF FINANCIAL OFFICER (CFO)
FRC/2013/ICAN/00000003908



Auwalu Babura
Group Managing Director
FRC/2016/ICAN/00000014402

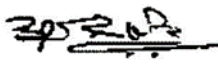
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**RED STAR EXPRESS PLC
CONSOLIDATED STATEMENT OF
COMPREHENSIVE INCOME FORCAST
FOR THE THIRD QUARTER (OCTOBER 2024 - DECEMBER 2024)**

	N'000
Turnover	4,614,631
Cost of sales	(3,414,467)
Gross profit	1,200,164
Marketing, Distribution & Administrative expenses	(1,028,119)
Other Income	1,540
Interest Income	
Interest Payable & Similar Charges	(5,193)
Profit/Loss Before Tax	168,392
Forecast Taxation	(53,885)


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