



RED STAR EXPRESS PLC
CASHFLOW FORECAST FOR THE FIRST
QUARTER (APRIL 2026 - JUNE 2026)

N'000

Cash flows from operating activities:	
Cash receipts from customers	6,415,448
Payment to suppliers and employees	(5,467,285)
Taxes paid	(226,318)
Net cash provided by operating activities	721,845
Cash flows from investing activities:	
Purchase of Intangible assets	(92,012)
Acquisition of Property, Plant & Equipment	(230,576)
Additions to Right of Use Assets	(192,677)
Net cash provided by investing activities	(515,265)
Cash flows from financing activities:	
Term Loan repayment - Principal	-
Lease repayment	-
Net cash provided by financing activities	-
Net (decrease)/increase in cash and cash equivalents	206,581
Cash and cash equivalents at the beginning of the Quarter	1,183,052
Cash and cash equivalents at the end of the period	1,389,633

Registered Office:
70, International Airport Road, Lagos.

Administrative Office:
4, Adeola Ajayi Street,
Off International Airport Road,
Box 5008, Int'l Airport Post Office, Lagos, Nigeria.
Telephone: 01-2715670, 2714747
E-mail: enquiries@redstarplc.com
Website: http://www.redstarplc.com

RED STAR EXPRESS PLC
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FORECAST FOR THE
1ST QUARTER (APRIL 2026 - JUNE 2026)

N'000

Turnover	8,031,750
Cost of sales	(6,228,769)
Gross Profit	1,802,981
Other income	4,525
Interest and similar charges	(600)
Administrative expenses	(1,355,200)
Total Operating Expenses	(1,351,275)
Profit Before Tax	451,706
Estimated income tax	(149,063)
Profit After Tax	302,643

VALENTINE ONYIBO
CHIEF FINANCIAL OFFICER (CFO)
FRC/2013/ICAN/0000003908

Auwalu Babura
Group Managing Director
FRC/2016/ICAN/0000014402

RED STAR EXPRESS PLC
CONSOLIDATED STATEMENT OF COMPREHENSIVE
INCOME FORECAST
FOR THE THIRD QUARTER (OCTOBER 2025 - DECEMBER 2025)

N'000

Turnover	8,031,750
Cost of sales	(6,228,769)
Gross profit	1,802,981
Marketing, Distribution & Administrative expenses	(1,355,200)
Other Income	4,525
Interest Income	
Interest Payable & Similar Charges	(600)
Profit/Loss Before Tax	451,706
Forecast Taxation	(149,063)

VALENTINE ONYIBO
CHIEF FINANCIAL OFFICER (CFO)
FRC/2013/ICAN/0000003908

Auwalu Babura
Group Managing Director
FRC/2016/ICAN/0000014402

