



International Energy Insurance: Refrainment of Disposal of Assets

Sequel to an earlier proposal to the Nigerian stock Exchange over the intent to dispose of International Energy Insurance PLC'S Investment in IEI Anchor Pensions Limited, a decision necessitated by the operational guideline of the National Insurance Commission (NAICOM), which prohibits investment of greater than 25% of proceeds from a private placement or public offer in a non-insurance asset, we wish to notify the Nigerian Stock Exchange and the general public that the process of divestment of IEI PLC's equity in IEI-Anchor Pension Limited was recently suspended due to NAICOM's directive to stand down the process.

SIGNED

**MANAGEMENT
INTERNATIONAL ENERGY INSURANCE PLC**

HEAD, CORPORATE COMMUNICATIONS