



# PRESTIGE ASSURANCE PLC

RC: 6753

A Subsidiary Company of The New India Assurance Co. Ltd., (Mumbai), India

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## PRESTIGE ASSURANCE PLC FORECAST PROFIT OR LOSS AS AT 31ST MARCH 2026

	N'000
Insurance revenue	11,970,000
Insurance service expenses	<u>(9,125,527)</u>
Insurance service result before reinsurance contracts held	2,844,473
Net income /expenses from reinsurance contracts held	<u>(1,118,244)</u>
Insurance service result	1,726,229
Investment income	726,516
Net insurance finance expenses	(78,400)
Operating expenses	<u>(545,602)</u>
Profit before taxation	1,828,743
Income tax expenses	<u>(274,311)</u>
Forecast profit the period	<u>1,554,432</u>
Cash Flow Information	
Net Cash consumed by operating activities	5,962,023
Cashflow from investing activities	(3,125,642)
Cashflow from financing activities	<u>(4,236)</u>
Net increase /decrease in cash and cash equivalents	2,832,145
Cash/Bank balances at the beginning of the period	<u>1,145,263</u>
Cash/Bank balances at the end of the period	<u>3,977,408</u>

  
OLUWADARE EMMANUEL  
CHIEF FINANCE OFFICER

  
IMESH RATHOD  
MD/CEO

Authorised and Regulated by the National Insurance Commission RIC - 033

### Directors:

Mrs. Funmi Oyetunji (Chairman), Mrs Smita Srivastava (Indian), Mr. N. S. R. Chandra Prasad (Indian),  
Mrs. Aderonke Adedeji, Dr. Nosike Agokei, Mr. Kalla Vivek (Indian) (ED), Mr. Rajesh Kamble (Indian) (Managing Director)