



# PRESTIGE ASSURANCE PLC

RC: 6753

A Subsidiary Company of The New India Assurance Co. Ltd., (Mumbai), India

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## PRESTIGE ASSURANCE PLC FORECAST PROFIT OR LOSS AS AT 30TH JUNE 2025

	N'000
Insurance revenue	16,200,000
Insurance service expenses	<u>(14,180,000)</u>
Insurance service result before reinsurance contracts held	2,020,000
Net income /expenses from reinsurance contracts held	<u>(600,000)</u>
Insurance service result	1,420,000
Investment income	1,389,203
Operating expenses	<u>(1,250,562)</u>
Profit before taxation	1,558,641
Income tax expenses	<u>(347,592)</u>
Forecast profit the quarter	<u>1,211,049</u>
Cash Flow Information	
Net Cashflow from operating activities	982,365
Cashflow from investing activities	(152,366)
Cashflow from financing activities	<u>(18,950)</u>
Net increase /decrease in cash and cash equivalents	811,049
Cash/Bank balances at the beginning of the period	<u>1,702,966</u>
Cash/Bank balances at the end of the period	<u>2,514,015</u>

OLUWADARE EMMANUEL

CHIEF FINANCE OFFICER

RAJESH KAMBLE

MD/CEO

**Directors:**

Mrs. Funmi Oyetunji (Chairman), Mrs. Rekha Gopalkrishnan (Indian), Mr. N. S. R. Chandra Prasad (Indian), Mrs. Aderonke Adedegbe, Dr. Nosike Agokei, Mr. Kalla Vivek (Indian) (ED), Mr. Rajesh Kamble (Indian) (Managing Director)