



PRESTIGE ASSURANCE PLC

RC: 6753

A Subsidiary Company of The New India Assurance Co. Ltd., (Mumbai), India

HEAD OFFICE: 19, Ligali Ayorinde Street, Victoria Island P.O. Box 650, Marina, Lagos, Nigeria

Tel: +(234) 08058830333, 08058820333, 0700PRESTIGE (77378443) Fax: 2713712

E-mail: info@prestigeassuranceplc.com Website: www.prestigeassuranceplc.com

PRESTIGE ASSURANCE PLC FORECAST PROFIT OR LOSS AS AT 31ST DECEMBER 2025

	N'000
Insurance revenue	28,600,000
Insurance service expenses	<u>(24,310,000)</u>
Insurance service result before reinsurance contracts held	4,290,000
Net income /expenses from reinsurance contracts held	<u>(1,930,500)</u>
Insurance service result	2,359,500
Investment income	2,865,560
Operating expenses	<u>(2,262,388)</u>
Profit before taxation	2,962,672
Income tax expenses	<u>(948,055)</u>
Forecast profit the period	<u>2,014,617</u>

Cash Flow Information

Net Cashflow from operating activities	892,361
Cashflow from investing activities	(274,620)
Cashflow from financing activities	<u>(30,823)</u>
Net increase /decrease in cash and cash equivalents	586,918
Cash/Bank balances at the beginning of the period	<u>1,762,856</u>
Cash/Bank balances at the end of the period	<u>2,349,774</u>


.....
OLUWADARE EMMANUEL
CHIEF FINANCE OFFICER


.....
UMESH RATHOD
MD/CEO



Authorised and Regulated by the National Insurance Commission RIC - 033

Directors:

Mrs. Funmi Oyetunji (Chairman), Mrs. Rekha Gopalkrishnan (Indian), Mr. N. S. R. Chandra Prasad (Indian), Mrs. Aderonke Adedeji, Dr. Nosike Agokei, Mr. Kalla Vivek (Indian) (ED), Mr. Rajesh Kamble (Indian) (Managing Director)