

04 February 2016

The Head – Listings Regulation  
The Nigerian Stock Exchange  
2/4 Customs Street  
Lagos

Dear Madam

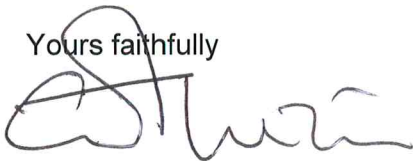
**RESIGNATION OF A DIRECTOR FROM THE BOARD OF STANBIC IBTC HOLDINGS PLC**

We hereby notify The Nigerian Stock Exchange (“The NSE”) of the resignation of Mrs. Maryam Uwais MFR as an Independent Non-Executive Director from the Board of Stanbic IBTC Holdings PLC (“Holdco”). Her resignation is effective from 02 February 2016.

Mrs. Uwais was appointed to the Board of Holdco in November 2012. She has since lent her wealth of experience to the Board and has been an invaluable addition to the organization. Mrs. Uwais’ resignation came as a result of her taking up an appointment with the Federal Government which precludes her participation or engagement in the management or running of any private business, trade or profession. The Board at its meeting held on 03 February 2016 formally accepted the resignation of Mrs. Uwais.

We will notify The NSE of the appointment of a new Independent Non-Executive Director to replace Mrs. Uwais upon conclusion of the selection exercise in line with extant regulations.

Yours faithfully



Chidi Okezie  
Company Secretary