## NEM INSURANCE PLC

## **FORECAST**

## FOR THE PERIOD ENDING

30TH JUNE, 2025

ACTI UNIT COOF	T-	
30TH JUNE 2025		
ASSETS	NOTEO	2025
	NOTES	N'000
Cash and Cash equivalents	3	13,471,691
Financial Assets:		10.054.100
Fair value through profit or loss	4	12,351,492
Fair value through other comprehensive Income	4	64,477
Amortised cost Trade Receivable	4	65,027,180
	5	2,007,352
Reinsurance Contract Assets	6	16,054,307
Insurance Contract assets		-
Other Receivables & Prepayments	7	2,612,220
Investment in Subsidiaries	8	435,000
Investment Property	9	2,573,946
Statutory Deposit	10	320,000
Intangible Assets	11	219,061
Property Plant and equipment	12	4,874,487
Right of use Aseet	13	452,877
Deferred Tax Asset	15	
Total Assets		120,464,090
LIABILITIES		
Insurance Contract Liabilities	14	39,644,563
Reinsurance Contract Liabilities		_
Other Insurance Contract Liabilities	16	1,494,202
Borrowings		-
Other Payables	17	2,345,455
Lease Liability	18	609,425
Income tax liability	19	2,651,019
Deferred tax liability	20	4,505,000
•	_	51,249,664
Share capital	21	5,016,477
Share Premium		-
Statutory contigency reserves	22	18,868,838
Retained earnings	23	43,263,877
FVOCI reserves	24	(64,809
Asset revaluation reserve	25	2,130,044
Total equity	_	69,214,427
Total Equity and Liabilities		120,464,090
The forecast was approved by the Board of Directors	5	
on 13/03/2025 and signed on behalf by:		
Nove Techolus		H. O
		4. ton
MR. ANDREW IKEKHUA (MD/CEO)	MR. IDOWU SEMO	WO (CFO)
FRC/2018/CIIN/00000018245	FRC/2013/ICAN/00	000001466

NEM INSURANCE PLC		
NCOME STATEMENT FORECAST		
30TH JUNE 2025		
	Notes	2025
		N'000
Insurance Revenue	26	65,614,795
Insurance service expenses	27	(41,789,522)
Net Expenses on Reinsurance Contract	28	(6,719,263)
Insurance Service Result		17,106,010
Interest revenue calculated using effective interest me	29	3,955,656
Dividend Income		544,345
Exchange gain		475,000
Fair value gain/ (loss)		(599,866)
Net Insurance finance expenses		(17,092)
Gain /( Loss) on disposal of Asset		560
other income	30	458,040
Other Operating expenses	31	(5,316,487)
Finance cost		(90,420)
Allowances for credit losses		(187,247)
Profit before taxation		16,328,498
Income taxes		(2,285,990)
Profit after tax		14,042,508
		2

NO	M INSURANCE PLC TES TO THE FORECAST	
		2025
•	CARLLAND CARLLEOUWALENTS	N'000
3.	CASH AND CASH EQUIVALENTS	3,065
	Cash - Petty cash	2,660,708
	Balances with Local banks	
	Domiciliary accounts with local banks	3,232,361
	Domiciliary accounts with foreigh banks	117,988
	Placement with banks	5,614,834
	Placement with other financial institutions Interest Receivable	2,029,983
	Interest Neceivable	13,658,939
	Allowance for credit loss	(187,247
	Total Cash and Cash equivalents	13,471,691
	Total Casil and Casil equivalents	10,471,001
ea	sonably appropriate fair value at the reporting date.	
rea 4.	sonably appropriate fair value at the reporting date.  Financial Assets	N'000
	Financial Assets	
	Financial Assets Fair value thruogh profit or loss	12,351,492
	Financial Assets  Fair value through profit or loss  Fair value through other comprehensive income	12,351,492 64,477
	Financial Assets Fair value thruogh profit or loss	12,351,492 64,477 65,027,180
	Financial Assets  Fair value through profit or loss Fair value through other comprehensive income Financial asset at amortised cost	12,351,492
	Financial Assets  Fair value through profit or loss Fair value through other comprehensive income Financial asset at amortised cost  Fair value through profit or loss	12,351,492 64,477 65,027,180
	Financial Assets  Fair value through profit or loss Fair value through other comprehensive income Financial asset at amortised cost  Fair value through profit or loss Balance at the beginning of the year	12,351,492 64,477 65,027,180 77,443,149
	Financial Assets  Fair value through profit or loss Fair value through other comprehensive income Financial asset at amortised cost  Fair value through profit or loss	12,351,492 64,477 65,027,180 77,443,149 10,895,994
	Financial Assets  Fair value through profit or loss Fair value through other comprehensive income Financial asset at amortised cost  Fair value through profit or loss Balance at the beginning of the year Reclassified from FVOCI Purchases	12,351,492 64,477 65,027,180 77,443,149 10,895,994
	Financial Assets  Fair value through profit or loss Fair value through other comprehensive income Financial asset at amortised cost  Fair value through profit or loss Balance at the beginning of the year Reclassified from FVOCI	12,351,492 64,477 65,027,180 77,443,149 10,895,994
	Financial Assets  Fair value through profit or loss Fair value through other comprehensive income Financial asset at amortised cost  Fair value through profit or loss Balance at the beginning of the year Reclassified from FVOCI Purchases Fair value gain	12,351,492 64,477 65,027,180 77,443,149 10,895,994 1,455,498
Marea	Financial Assets  Fair value through profit or loss Fair value through other comprehensive income Financial asset at amortised cost  Fair value through profit or loss Balance at the beginning of the year Reclassified from FVOCI Purchases Fair value gain Disposal Balance at the end of the year.  ———————————————————————————————————	12,351,492 64,477 65,027,180 77,443,149 10,895,994 1,455,498 12,351,492 t value which is es are quoted in air value basis
Marea	Financial Assets  Fair value through profit or loss Fair value through other comprehensive income Financial asset at amortised cost  Fair value through profit or loss Balance at the beginning of the year Reclassified from FVOCI Purchases Fair value gain Disposal Balance at the end of the year.  nagement valued the company's quoted investments at the marker sonable measurement of of fair value since the prices of the share	12,351,492 64,477 65,027,180 77,443,149 10,895,994 1,455,498 12,351,492 t value which is es are quoted in air value basis

	(=) (=) (=)
Financial assets at fair value through other comprehensive	
Equity securities which are not held for trading, and which t	the Company has irrevocably elect
at innitial recorgnition to recorgnise as FVOCI.	
The components	N'000
Opening	64,477
Fair Value Gain/Loss	<del>-</del>
Addition	
	64,477
	29
Fair value at amortised cost	N,000
Balance as at 1st January, 2025	57,750,871
Addition	7,276,309
addition	65,027,180
	65,027,180
5. Trade Receivable	2,007,352
5. Reinsurance contract Assets	N'000
	10,431,761
Asset for remaining Coverage  Amount recoverable from incured claim	
Amount recoverable from incured claim	5,622,546
	16,054,307
Reinsurance assets are subject to Acturial Valuation by EY yearly and is the year end. The next one will be by the end	
7. Prepayments & other receivables Interest Receivable	
	132 756
Rent & Prepaid commossion	49,110
Rent & Prepaid commossion Withholding tax recevablble	49,110 25,370
Rent & Prepaid commossion Withholding tax recevablble Stock brokers	49,110 25,370 4,074
Rent & Prepaid commossion Withholding tax recevablble	49,110 25,370 4,074 2,400,909
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables	49,110 25,370 4,074 2,400,909
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables  3. Investment in Subsidiaries:	49,110 25,370 4,074 2,400,909
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables  Investment in Subsidiaries: Investment in Nem Health	49,110 25,370 4,074 2,400,909 2,612,220
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables  Investment in Subsidiaries: Investment in Nem Health Balance at the beginning of the year	49,110 25,370 4,074 2,400,909 2,612,220
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables  Investment in Subsidiaries: Investment in Nem Health Balance at the beginning of the year During the year	49,110 25,370 4,074 2,400,909 2,612,220
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables  Investment in Subsidiaries: Investment in Nem Health Balance at the beginning of the year During the year Imparment	49,110 25,370 4,074 2,400,909 2,612,220 <b>N'000</b> 285,000
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables  Investment in Subsidiaries: Investment in Nem Health Balance at the beginning of the year During the year	49,110 25,370 4,074 2,400,909 2,612,220 N'000 285,000
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables  8. Investment in Subsidiaries: Investment in Nem Health Balance at the beginning of the year During the year Imparment Balance at the year end	49,110 25,370 4,074 2,400,909 2,612,220 N'000 285,000
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables  Investment in Subsidiaries: Investment in Nem Health Balance at the beginning of the year During the year Imparment Balance at the year end  Investment in NEM Asset Management Itd.	49,110 25,370 4,074 2,400,909 2,612,220 N'000 285,000 285,000 N'000
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables  8. Investment in Subsidiaries: Investment in Nem Health Balance at the beginning of the year During the year Imparment Balance at the year end  Investment in NEM Asset Management Itd.	49,110 25,370 4,074 2,400,909 2,612,220 N'000 285,000 285,000 N'000
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables  Investment in Subsidiaries: Investment in Nem Health Balance at the beginning of the year During the year Imparment Balance at the year end  Investment in NEM Asset Management Itd.	132,756 49,110 25,370 4,074 2,400,909 2,612,220  N'000 285,000  285,000 150,000
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables  8. Investment in Subsidiaries: Investment in Nem Health Balance at the beginning of the year During the year Imparment Balance at the year end  Investment in NEM Asset Management Itd.  Depening Addition	49,110 25,370 4,074 2,400,909 2,612,220 N'000 285,000 N'000 150,000
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables  3. Investment in Subsidiaries: Investment in Nem Health Balance at the beginning of the year During the year Imparment Balance at the year end  Investment in NEM Asset Management Itd. Opening Addition  Fotal investmenty in Subsidiaries	49,110 25,370 4,074 2,400,909 2,612,220  N'000 285,000  150,000 435,000
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables  3. Investment in Subsidiaries: Investment in Nem Health Balance at the beginning of the year During the year Imparment Balance at the year end  Investment in NEM Asset Management Itd. Opening Addition  Fotal investmenty in Subsidiaries  9. Investment Property	49,110 25,370 4,074 2,400,909 2,612,220 N'000 285,000 150,000 435,000
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables  3. Investment in Subsidiaries: Investment in Nem Health Balance at the beginning of the year During the year Imparment Balance at the year end  Investment in NEM Asset Management Itd. Opening Addition  Fotal investmenty in Subsidiaries  9. Investment Property Balance at the beginning of the year	49,110 25,370 4,074 2,400,909 2,612,220 N'000 285,000 150,000 150,000 435,000 0,435,000 2,463,946
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables  3. Investment in Subsidiaries: Investment in Nem Health Balance at the beginning of the year During the year Imparment Balance at the year end  Investment in NEM Asset Management Itd. Opening Addition  Fotal investmenty in Subsidiaries  9. Investment Property Balance at the beginning of the year Addition during the year	49,110 25,370 4,074 2,400,909 2,612,220 N'000 285,000 150,000 150,000 435,000 0,435,000 2,463,946
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables  3. Investment in Subsidiaries: Investment in Nem Health Balance at the beginning of the year During the year Imparment Balance at the year end  Investment in NEM Asset Management Itd. Opening Addition  Fotal investmenty in Subsidiaries  9. Investment Property Balance at the beginning of the year Addition during the year Reclassified from PPE	49,110 25,370 4,074 2,400,909 2,612,220  N'000 285,000  150,000  435,000  N'000 2,463,946 10,000
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables  8. Investment in Subsidiaries: Investment in Nem Health Balance at the beginning of the year During the year Imparment Balance at the year end  Investment in NEM Asset Management Itd. Opening Addition  Fotal investmenty in Subsidiaries  9. Investment Property Balance at the beginning of the year Addition during the year Reclassified from PPE Revaluation gain	49,110 25,370 4,074 2,400,909 2,612,220 N'000 285,000 150,000 150,000 435,000 N'000 2,463,946 10,000
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables  8. Investment in Subsidiaries: Investment in Nem Health Balance at the beginning of the year During the year Imparment Balance at the year end  Investment in NEM Asset Management Itd. Dening Addition  Fotal investmenty in Subsidiaries  9. Investment Property Balance at the beginning of the year Addition during the year Reclassified from PPE	49,110 25,370 4,074 2,400,909 2,612,220  N'000 285,000  150,000  435,000  N'000 2,463,946 10,000
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables  3. Investment in Subsidiaries: Investment in Nem Health Balance at the beginning of the year During the year Imparment Balance at the year end  Investment in NEM Asset Management Itd. Opening Addition  Fotal investmenty in Subsidiaries  9. Investment Property Balance at the beginning of the year Addition during the year Reclassified from PPE Revaluation gain Balance at the year end	49,110 25,370 4,074 2,400,909 2,612,220  N'000 285,000  150,000  150,000  150,000  150,000  100,000  2,463,946 10,000  100,000  2,573,946
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables  8. Investment in Subsidiaries: Investment in Nem Health Balance at the beginning of the year During the year Imparment Balance at the year end  Investment in NEM Asset Management Itd. Opening Addition  Fotal investmenty in Subsidiaries  9. Investment Property Balance at the beginning of the year Addition during the year Reclassified from PPE Revaluation gain Balance at the year end  This is building under construction which has now been co	49,110 25,370 4,074 2,400,909 2,612,220  N'000 285,000  150,000  150,000  150,000  2,463,946 10,000  100,000  2,573,946  mpleted and even rented out to
Rent & Prepaid commossion Withholding tax recevablble Stock brokers Other receivables  8. Investment in Subsidiaries: Investment in Nem Health Balance at the beginning of the year During the year Imparment Balance at the year end  Investment in NEM Asset Management Itd. Opening Addition  Total investmenty in Subsidiaries  9. Investment Property Balance at the beginning of the year Addition during the year Reclassified from PPE Revaluation gain	49,110 25,370 4,074 2,400,909 2,612,220  N'000 285,000  150,000  150,000  150,000  2,463,946 10,000  2,573,946  Impleted and even rented out to out into use by the company but

10. Statutory Deeposit	N'000
Deposit with the Central Bank of	320,000
Nigeria in accordance with the pr	
of Insurance Act, 2003	
11. INTANGIBLE ASSET	N'000
Balance at the beginning of the ye	ar 122,161
During the year	96,900
Imparment	
Balance at the year end	219,061
13. Right of Use Asset	
	300,402
Opening Addition	152,475
Addition	452,877
14. Insurance Contract Liability	N'000
Liability for remaining coverage	30,527,536
Liability for Incured Claim	9,117,027
Total	39,644,563
15. Defered Tax Asset	
Opening	-
Changes	-
16. Other insurance contract liabilit	es N'000
Premium Deposit	946,520
Trade payables ( Scib & OAN)	547,682
	1,494,202
17. Other Payables	N'000
Accruals	883,720
Unclaimed Dividend/payable	1,271,731
Other creditor	190,004
	2,345,455
18. Lease Liability	
Balance at the beginning	570,356
Changes during the year	39,069
	609,425 5

19. T	axation	N'000
	Per financial position	1,996,529
	Income tax for the year	2,285,990
	Paid during the year	(1,631,500)
		2,651,019
20.	Deferred tax liability	N'000
	Balance at the beginning of the year	4,505,000
	Change during the year	
	Revaluation Surplus	
	Balance at the year end	4,505,000
21.	Issued Share Capital	N'000
	Authorised Share Capital	5,200,000
	Ordinary share capital of 100k issued and fully paid.	
		5,016,477
22.	Statutory contigency reserve	N'000
	Balance at the beginning of the year	16,060,336
	Transfer from revenue	2,808,502
	Balance at the year end	18,868,838
23.	Retain earnings	N'000
	Balance at the beginning of the year	35,085,886
	Profit for the year	14,042,508
	Transfer to contigency reserve	(2,808,502)
	Dividend	- (3,056,016)
	Dividorid	43,263,877
	6	10,200,011

24.	FVOCI reserve	N'000
	Balance at the beginning of the year	(57,577)
	Movement during the year	(7,232)
	Balance at the year end	(64,809)
25.	Asset revaluation reserve	N'000
	Balance at the beginning of the year	2,119,464
	Addition	
	Revaluatin amount -gain	10,580
	Transfer to deferred tax liability	
	Balance at the year end	2,130,044
This	represent the revaluation of our head office Property b	y Jide Taiwo -an estate
26. l	nsurance Revenue	
	Motor	16,604,048
	Marine	5,644,802
	Fire	13,542,247
	General Accident	7,420,157
-	Engineering	3,722,054
	Bond	951,696
	Oil and Gass	17,588,376
	Agric	141,416
		65,614,795
27.	Insurance service expenses	N'000
Incu	red Claim	(21,406,880
Amo	ortization insurance acquisition cash flow	(20,382,642
	·	(41,789,522
28.	Net gain / loss onexpenses Reinsurance	
-4.	3	7

Reinsurance expenses	12,997,602
Reinsurance recovery	(6,278,339)
	6,719,263
	N'000
Reinsurance expenses	14,165,250
Fee & commission income	(1,167,648)
	12,997,602
29. Investment Income	N'000
CBN Interest	18,781
Others	3,936,875
	3,955,656
Dividend Income	544,345
30. Other Income	N'000
Rental income	31,900
Sundry Income	112,750
Others	313,390
	458,040
31. Other Operating Expenses	5,316,487
Exchange Gain	475,000
	8

STATEMENT OF CASH FLOW FORECAST FOR	THE PERIOD ENDING 30TH JUNE 2025
	N'0
Premium received from policy holders	65,614,79
Reinsurance premium paid	(14,165,25
Fees ansd commission received	1,167,64
Direct Claims paid	(21,406,88
Claims received from reinsurers	6,278,33
Commission paid	(11,999,91
Maintenance Expenses paid	(8,382,72
Cash paid to and on behalf of employees	(277,68
Other operating expenses paid	(5,316,48
Company income tax paid	(2,285,99
	9,225,84
Cash flows from Investing activities	, , , , , , , , , , , , , , , , , , , ,
Purchase of FVTPL	1,455,49
Short term placement above 90 days	
Proceed from short term	
Investment income received	4,500,00
Acquisition of PPE	(1,485,0
Proceed from PPE	56
Net cash flow from investing activities	4,471,0
Cash flow from financing activities	
Divdend payable	(3,056,0
	10,640,8
	2,830,86
Balnce at the end	13,471,69
	13,471,6
	9

4ACCIDENT         NOOD         NOOD         NOOD         NOOD           48         5,644,802         13,542,247         7,420,157         17,588,376         3,722,054         961,696         141,416           148         5,644,802         13,542,247         7,420,157         17,588,376         3,722,054         961,696         141,416           17         (2,210,349)         (3,945,216)         (2,110,862)         (4,105,237)         (4,105,406)         (2,108,430)         (1,085,422)         (4,114,606)         (2,095,356)         (1,085,422)         (320,431)         (32,431)         (32,431)         (4,115,406)         (2,108,327)         (644,276)         (7,1332)         (4,108,537)         (644,276)         (7,1332)         (1,085,427)         (644,276)         (7,1332)         (1,085,432)         (1,085,432)         (1,085,432)         (1,085,432)         (1,133,220)         (1,133,220)         (1,133,220)         (1,133,220)         (1,133,220)         (1,133,220)         (1,133,220)         (1,133,220)         (1,133,220)         (1,134,132)         (1,134,132)         (1,134,132)         (1,134,132)         (1,134,132)         (1,134,132)         (1,134,132)         (1,134,132)         (1,134,132)         (1,134,132)         (1,134,132)         (1,134,132)         (1,134,132)         (1,134,132)		MOTOR	MARINE	FIRE	GENERAL	OIL & GASS	ENGINEERING	BOND	AGRIC	TOTAL
N'000         N'000 <th< th=""><th></th><th></th><th></th><th></th><th>ACCIDENT</th><th></th><th></th><th></th><th></th><th></th></th<>					ACCIDENT					
16,604,048         5,644,802         13,542,247         7,420,157         17,588,376         3,722,054         951,696         141,416           16,604,048         5,644,802         13,542,247         7,420,157         17,588,376         3,722,054         951,696         141,416           (5,320,677)         (2,210,349)         (3,945,216)         (2,110,882)         (6,382,596)         (1,077,815)         (320,443)         (38,901)           (4,352,683)         (1,953,188)         (4,115,406)         (2,105,335)         (6,460,423)         (1,085,422)         (320,443)         (32,443)           (9,673,61)         (4,185,537)         (4,115,406)         (2,1059,355)         (4,105,237)         (1,632,337)         (320,442)         (32,431)           1         (4,185,56)         (4,115,406)         (2,1059,355)         (4,170,237)         (1,634,237)         (1,642,26)         (7,1332)           1         (4,185,56)         (4,170,237)         (1,243,337)         (2,133,332)         (3,20,442)         (3,20,442)         (3,20,442)           1         (300,742)         (4,143,332)         (4,145,332)         (4,143,332)         (4,143,332)         (4,143,332)         (4,143,332)         (4,143,332)         (4,143,432)         (4,143,432)         (4,143,432)         (4,143,		N.000	000,N	N.000	N.000	N.000	N,000	N'000	N,000	N.000
(5,320,677)         (2,210,349)         (3,945,216)         (2,110,882)         (1,588,376)         (1,077,815)         (320,443)         (3,945,216)         (2,110,882)         (6,382,596)         (1,077,815)         (320,443)         (38,901)           (4,352,883)         (1,953,188)         (4,115,406)         (2,105,335)         (6,400,423)         (6,402,222)         (323,833)         (32,431)           (6,930,787)         (4,163,537)         (6,060,622)         (4,170,237)         (1,085,422)         (32,431)           2,883,560         991,686         2,833,060         1,133,220         5,071,160         1,133,220         91,453           2,90,270         751,519         1,341,373         71,70,083         366,487         108,961         13,226           2,90,270         119,484         1,276,483         300,381         3,162,385         707,973         (35,277)         12,982           5,746,486         1,361,781         2,2649,539         1,492,421         950,843         342,697         57,101	Insurance Revenue	16,604,048	5,644,802	13,542,247	7,420,157	17,588,376	3,722,054	951,696	141,416	65,614,795
(5,320,677)         (2,210,349)         (3,945,216)         (2,110,882)         (6,382,598)         (1,077,815)         (320,443)         (38,901)           (4,352,583)         (1,963,188)         (4,163,577)         (4,163,577)         (6,460,422)         (1,065,422)         (320,443)         (32,431)           (9,673,261)         (4,163,577)         (8,060,622)         (4,170,237)         (12,43,237)         (6,460,422)         (71,332)           2,883,560         991,566         2,83,050         1,133,220         4,745,366         1,588,816         307,420         70,084           1,381,501         119,484         1,241,373         117,700         1,570,083         366,457         17,79         2,152           1,184,301         119,484         1,276,483         300,381         3,162,336         17,479         342,697         17,479         2,122           5,746,486         1,361,781         4,205,141         2,948,539         1,492,421         950,843         342,697         57,101		16,604,048	5,644,802	13,542,247	7,420,157	17,588,376	3,722,054	951,696	141,416	65,614,795
(4,352,883)         (1,085,422)         (323,833)         (32,431)           (9,672,861)         (4,163,537)         (8,060,622)         (4,170,237)         (12,843,019)         (2,163,237)         (644,276)         (71,332)           1,583,560         991,668         2,833,050         1,133,220         91,153         28,331           1,409,030         751,519         1,341,373         777,700         1,570,083         366,457         108,951         13,226           1,184,301         119,484         1,276,483         300,381         3,152,935         707,973         (35,277)         12,982           5,746,486         1,361,781         2,949,539         1,492,421         950,843         342,697         57,101	nsurance Service Expenses	(5.320.677)	(2.210.349)	(3,945,216)	(2,110,882)	(6,382,596)		(320,443)	(38,901)	(21,406,880)
(9,673.261) (4,163,537) (8,060,622) (4,170,237) (12,843.019) (2,163,237) (644,276) (771,332) (4,163,237) (6,930,787) (1,416,362) (4,176,243) (4,176,243) (4,163,237) (6,44,276) (771,332) (70,084) (70,08	Armotization of acquisition expenses	(4,352,583)	(1,953,188)	(4,115,406)	(2,059,355)	(6,460,423)		(323,833)	(32,431)	(20,382,642)
ance contract 2,883,550 991,568 2,833,050 1,133,220 1,133,220 1,409,030 751,519 1,20,564 1,134,301 1,184,301 1,194,84 1,276,483 1,192,421 1,361,78		(9.673,261)	(4,163,537)	(8,060,622)	(4,170,237)	(12,843,019)	(2,163,237)	(644,276)	(71,332)	(41,789,522)
ance contract 2,883,550 991,568 2,883,050 1,133,220 1,570,083 1,67		6,930,787	1,481,265	5,481,624	3,249,920	4,745,356	1,558,816	307,420	70,084	23,825,273
1,698,550     991,568     2,833,050     1,133,220     91,453     28,331       1,409,030     751,519     1,341,373     717,700     1,570,083     366,457     108,951     13,226       220,219     120,564     215,194     115,139     348,142     58,790     17,479     2,122       1,184,301     119,484     1,276,483     300,381     3,152,936     707,973     (35,277)     12,982       11     5,746,486     1,361,781     4,205,141     2,949,539     1,492,421     950,843     342,697     57,101	Vet expenses on reinsurance contract									
1,409,030         751,519         1,341,373         717,700         1,570,083         366,457         108,951         13,226           290,219         120,564         215,194         115,139         348,142         58,790         17,479         215,226           1,184,301         119,484         1,276,483         300,381         3,152,935         707,973         (35,277)         12,982           III         5,746,486         1,361,781         4,205,141         2,949,539         1,492,421         950,843         342,697         57,101	Reinsurance premium	2,883,550	991,568	2,833,050	1,133,220	5,071,160	_	91,153	28,331	14,165,250
290,219         120,564         215,194         115,139         348,142         58,790         17,479         2,122           1,184,301         119,484         1,276,483         300,381         3,162,935         707,973         (35,277)         12,982           III         5,746,486         1,361,781         4,205,141         2,949,539         1,492,421         950,843         342,697         57,101	Reinsurance recoveries	1,409,030	751,519	1,341,373	717,700	1,570,083		108,951	13,226	6,278,339
1,184,301       119,484       1,276,483       300,381       3,152,935       707,973       (35,277)       12,982         5,746,486       1,361,781       4,205,141       2,949,539       1,492,421       950,843       342,697       57,101	Sommission Received	290,219	120,564	215,194	115,139	348,142		17,479	2,122	1,167,648
5,746,486 1,361,781 4,205,141 2,949,539 1,492,421 950,843 342,697 57,101		1,184,301	119,484	1,276,483	300,381	3,152,935	707,973	(35,277)	12,982	6,719,263
	nsurance service result	5,746,486	1,361,781	4,205,141	2,949,539	1,492,421	950,843	342,697	57,101	17,106,010
					10					

STATEMENT OF CHANGES IN EQUITY FORECAST -		30TH JUNE, 2025						
	Politor					Asset		
	Share	Share	Share Contingency Gratuity	Gratuity	FVOCI	FVOCI Revaluation	Retain	2025
	Capital	Premium	Reserves	Reserves Valuation	Reserve	Reserve	Earnings	Total
	N,000	N,000	N,000	N,000	N,000	N'000	N,000	N,000
At January 1, 2025	5.016,477	1	16,060,336	ı	(64,809)	2,119,464	35,085,886	58,217,354
Additions		1				10,580		10,580
Profit for the period		г	1		1		14,042,508	14,042,508
Transfer to Contingency reserves		1	2,808,502	ı			(2,808,502)	1
Other Comprehensive Income							1	1
Actuarial gain on defined benefit plan								1
Gains on the listing of MTN on the floor NSE			•	•			1	1
Distribution to owners								r
Dividend paid during the year							(3,056,016)	(3,056,016) (3,056,016)
As at 30th June, 2025	5,016,477	1	18,868,838	1	(64,809)	2,130,044	43,263,877	69,214,427

Building         Machinery & Notor	PROPERTY PLANT AND EQUIPMENT FORECAST	EQUIPMENT FOREC	SAST			 	-	
Value         Fittings         Equipment           y 2025         N°000		Land	Build	Machinery &	Motor	Furniture &	Office	
N°000         N°000 <th< th=""><th></th><th></th><th>+</th><th>Equipment</th><th>Vehicle</th><th>Fittings</th><th>Equipment</th><th>Total</th></th<>			+	Equipment	Vehicle	Fittings	Equipment	Total
y 2025         763,430         2,717,633         25,163         316,289         40,826         134,681         3,681           F, 2025         763,430         2,738,633         36,563         727,174         515,826         712,965         5,638           F, 2025         763,430         2,738,633         36,563         727,174         515,826         712,965         5,638           F, 2025         763,430         8,165         26,936         712,965         5,638         65,638         712,965         5,638           FE, 2025         763,430         2,620,428         24,218         518,479         404,496         543,436         4,4	,	N.000	000.N	N.000	N.000	N,000	N.000	N.000
1,400   410,875   475,000   578,284   1,	At 1st January 2025	763,430	2,717,633	25,163	316,299	40,826	134,681	3,998,032
E, 2025   763,430   2,738,633   36,563   727,174   515,826   712,965   5, 26,936   7,313   145,435   111,330   169,529   169,529   112,2025   763,430   2,620,428   24,218   208,695   2,08,695   2,08,695   111,330   2,620,428   24,218   2,025	Additions		9,500	11,400	410,875	475,000	578,284	1,485,059
E, 2025   763,430   2,738,633   36,563   727,174   515,826   515	Revaluation	+ 1	11,500			•	t	11,500
seation         554,353         36,563         727,174         515,826         712,965         5,6           seation         54,353         5,033         63,260         8,165         26,936         26,936           coll         118,205         12,345         208,695         111,330         169,529           763,430         2,620,428         24,218         518,479         404,496         543,436         4	Disposal	•			1	•	'	•
stisation     54,353     5,033     63,260     8,165     26,936       coal     7,313     145,435     103,165     142,593       5     7,313     12,345     208,695     111,330     169,529       5     763,430     2,620,428     24,218     518,479     404,496     543,436     4,44,496	4t 30TH JUNE, 2025	763,430	2,738,633	36,563	727,174	515,826	712,965	5,494,591
54,353     5,033     63,260     8,165     26,936       50al     103,165     103,165     142,593       5     111,330     111,330     169,529       5     763,430     24,218     518,479     404,496     543,436	Depreciation/Amortisation					•		
boal     -     145,435     7,313     145,435     103,165     142,593       5     -     118,205     12,345     208,695     111,330     169,529       5     763,430     2,620,428     24,218     518,479     404,496     543,436     4	At 1st January 2025	1	54,353	5,033	63,260	8,165	26,936	157,746
763,430     2,620,428     24,218     518,479     404,496     543,436     4,496	Charge for the year		63,853	7,313	145,435	103,165	142,593	462,358
-     118,205     12,345     208,695     111,330     169,529       763,430     2,620,428     24,218     518,479     404,496     543,436     4,496	Depreciation on Dispoal	•	•	1	l mycomponent	•	1	
763,430         2,620,428         24,218         518,479         404,496         543,436	At 30TH JUNE, 2025	1	118,205	12,345	208,695	111,330	169,529	620,105
763,430     2,620,428     24,218     518,479     404,496     543,436	Vet Book Value							
	At 30TH JUNE, 2025	763,430	2,620,428	24,218	518,479	404,496	543,436	4,874,487
				12				
					+	*	<b>.</b>	