



# Multiverse Mining & Exploration Plc

RC: 454678

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Dolphin Estate Ikoyi - Lagos.  
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www.multiverseplc.com

9th March, 2026

The Director General  
Securities and Exchange Commission  
SEC Tower, Plot 272, Samuel Adesujo Ademulegun  
Central Business District  
Abuja

Dear Sir,

## SECOND QUARTER 2026 EARNINGS FORECAST

Please find attached herewith our Earnings forecast for the second quarter commencing from April 1, 2026 to June 30, 2026.

Kindly acknowledge receipt.

Thank you.

Yours faithfully

For: Multiverse Mining and Exploration Plc.

**Alabidun Mahmud Bayo**  
Equity Union Limited  
(Corporate Secretaries/Nominees)

### Directors:

Prof. Abel Idowu Olayinka (Chairman)	Mr. Ayo Oluwasusi (Managing Director/CEO)
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### Non-Executive Directors:

Mr. Ayedun Fasina (Vice Chairman)	Mr. Mammen Bukar Zargana,
HRH (Dr.) Mohammed Kabiru Musa Ibrahim II (FWACS)	Mrs. Dolapo Usidame Mr. Wang Long

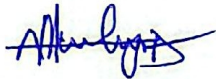
**MULTIVERSE MINING AND EXPLORATION PLC**

**SECOND QUARTER EARNINGS FORECAST ( APRIL - JUNE ) 2026**

	29.6%	34.0%	36.4%	100%
	APRIL	MAY	JUNE	TOTAL
	=N=	=N=	=N=	=N=
QUARRY OPERATIONS INCOME	14,100,000.00	14,150,000.00	12,604,763.48	40,854,763.48
MINE OPERATIONS INCOME	-	140,000,000.00	131,890,540.00	271,890,540.00
OTHER LOAN	150,000,000.00			150,000,000.00
<b>SUB TOTAL</b>	<b>164,100,000.00</b>	<b>154,150,000.00</b>	<b>144,495,303.48</b>	<b>462,745,303.48</b>
<b>COST OF SALES (LOGISTICS)</b>	<b>(1,150,000.00)</b>	<b>(1,200,000.00)</b>	<b>(1,300,000.00)</b>	<b>(3,650,000.00)</b>
<b>GROSS PROFIT</b>	<b>162,950,000.00</b>	<b>152,950,000.00</b>	<b>143,195,303.48</b>	<b>459,095,303.48</b>
SELLING & DISTRIBUTION COST	-	-	-	-
ADMINISTRATIVE EXPENSES	(21,930,205.49)	(21,324,205.49)	(26,864,205.49)	(70,118,616.47)
LOAN REPAYMENT	(123,510,638.30)	(97,500,000.00)	(67,500,000.00)	(288,510,638.30)
<b>TOTAL LOAN &amp; ADMIN EXPS</b>	<b>(145,440,843.79)</b>	<b>(118,824,205.49)</b>	<b>(94,364,205.49)</b>	<b>(358,629,254.77)</b>
<b>OPERATING PROFIT / (LOSS)</b>	<b>17,509,156.21</b>	<b>34,125,794.51</b>	<b>48,831,097.99</b>	<b>100,466,048.71</b>
<b>PROFIT BEFORE INTEREST &amp; TAX</b>	<b>17,509,156.21</b>	<b>34,125,794.51</b>	<b>48,831,097.99</b>	<b>100,466,048.71</b>
<b>PROFIT BEFORE TAX</b>	<b>17,509,156.21</b>	<b>34,125,794.51</b>	<b>48,831,097.99</b>	<b>100,466,048.71</b>

## ASSUMPTIONS OF THE EARNING FORECAST

1. There will not be any significant change in the economic policies of the Federal Government.
2. The fiscal and monetary policies as regulated by the Central Bank of Nigeria would not be altered significantly.
3. Credit facilities to be operated by the company with its Creditors and Financial Institutions would not be called up abruptly
4. The relationship with the host community at Quarry and Mining sites shall be cordial
5. There would not be any industrial unrest as to affect the production and sales volume.
6. Prices of materials used in production shall be stable in the period under review.
7. There would not be any major technical fault that may warrant the plant being closed down for a long period.



Sijuwade Adedeji  
Chief Financial Officer



Ayodele Oluwasusi  
Managing Director/CEO