



# Multiverse Mining & Exploration Plc

RC 454678

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Dolphin Estate Ikoyi - Lagos.  
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www.multiverseplc.com

10<sup>th</sup> March, 2025

The Managing Director/CEO  
Nigerian Exchange Limited  
Stock Exchange House  
2/4 Custom Street  
Lagos

Dear Sir,

## SECOND QUARTER 2025 EARNINGS FORECAST

Please find attached herewith our Earning forecast for the second quarter commencing from April 1, 2025 to June 30<sup>th</sup>, 2025.

Kindly acknowledge receipt.

Thank you.

Yours faithfully

For: Multiverse Mining and Exploration Plc.

Alabidun Mahmud Bayo  
Equity Union Limited  
(Corporate Secretaries/Nominees)

Directors:

Prof. Abel Idowu Olayinka | Mr. Ayo Oluwasusi  
(Chairman) | (Managing Director/CEO)

Non-Executive Directors:

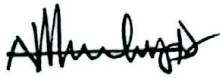
Mr. Ayedun Fasina (Vice Chairman) | Mr. Mamman Bukar Zargana,  
HRH (Dr.) Mohammed Kabiru Musa Ibrahim II | Mrs. Dolapo Usidame  
(FWACS) | Mr. Wang Long

<b>MULTIVERSE MINING AND EXPLORATION PLC</b>				
<b>SECOND QUARTER EARNINGS FORECAST ( APRIL - JUNE ) 2025</b>				
	<b>37.5%</b>	<b>31.2%</b>	<b>31.3%</b>	<b>100%</b>
	<b>APRIL</b>	<b>MAY</b>	<b>JUNE</b>	<b>TOTAL</b>
	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>
QUARRY OPERATIONS INCOME	13,500,000.00	15,000,000.00	15,000,000.00	43,500,000.00
MINE OPERATIONS INCOME	200,000,000.00	80,000,000.00	80,000,000.00	360,000,000.00
<b>SUB TOTAL</b>	<b>213,500,000.00</b>	<b>95,000,000.00</b>	<b>95,000,000.00</b>	<b>403,500,000.00</b>
COST OF SALES (LOGISTICS)	(8,934,000.00)	(8,934,000.00)	(8,934,000.00)	(26,802,000.00)
<b>GROSS PROFIT</b>	<b>204,566,000.00</b>	<b>86,066,000.00</b>	<b>86,066,000.00</b>	<b>376,698,000.00</b>
SELLING & DISTRIBUTION COST	-	-	-	-
ADMINISTRATIVE EXPENSES	(12,136,803.33)	(23,193,653.33)	(27,215,553.33)	(62,546,009.99)
LOAN REPAYMENT	(8,510,638.30)	(183,510,638.30)	(8,510,638.30)	(200,531,914.90)
<b>TOTAL EXPENSES</b>	<b>(20,647,441.63)</b>	<b>(206,704,291.63)</b>	<b>(35,726,191.63)</b>	<b>(263,077,924.89)</b>
<b>OPERATING PROFIT / (LOSS)</b>	<b>183,918,558.37</b>	<b>(120,638,291.63)</b>	<b>50,339,808.37</b>	<b>113,620,075.11</b>
<b>PROFIT BEFORE INTEREST &amp; TAX</b>	<b>183,918,558.37</b>	<b>(120,638,291.63)</b>	<b>50,339,808.37</b>	<b>113,620,075.11</b>
				-
<b>PROFIT BEFORE TAX</b>	<b>183,918,558.37</b>	<b>(120,638,291.63)</b>	<b>50,339,808.37</b>	<b>113,620,075.11</b>

## ASSUMPTIONS OF THE EARNING FORECAST

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1. There will not be any significant change in the economic policies of the Federal Government.
2. The fiscal and monetary policies as regulated by the Central Bank of Nigeria would not be altered significantly.
3. Credit facilities to be operated by the company with its Creditors and Financial Institutions would not be called up abruptly
4. The relationship with the host community at Quarry and Mining sites shall be cordial
5. There would not be any industrial unrest as to affect the production and sales volume.
6. Prices of materials used in production shall be stable in the period under review.
7. There would not be any major technical fault that may warrant the plant being closed down for a long period.



Sijuwade Adedeji  
Chief Financial Officer



Ayo Oluwasusi  
Managing Director/CEO