



Mutual Benefits Assurance Plc

RC 269837

Aret Adams House, 233, Ikorodu Road, Ilupeju, Lagos.
P. O. Box 70986, Victoria Island, Lagos.
Tel: 09054744444, MUTUAL CARE: 09054644444
E-mail: info@mutualng.com
Website: www.mutualng.com

Lagos, 19th December 2025 Notification of Share Dealing by Insiders

1.	Details of the Director/Insider	
a)	Name	CHARKS INVESTMENT LIMITED
2.	Reason for the notification	
a)	Position/Status	Related Party (The Seller has common directors and shareholders with the company)
b)	Initial notification/Amendment	Initial Notification
3	Details of the issuer	
a)	Name	MUTUAL BENEFITS ASSURANCE PLC
b)	Legal Entity Identifier ¹	029200787G9S4BH6J921
4	Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares
	Identification Code	MBENEFIT
b)	Nature of the transaction	Sale of Shares
c)	Price(s) and volume(s)	2,989,733 units of Shares of Mutual Benefits Assurance Plc at a price of N3.06k –N3.10k per share
d)	Aggregate information	
	– Aggregated volume	2,989,733 units
	– Price	N3.06k –N3.10k
e)	Date of Transaction	4/12/2025
f)	Place of Transaction	Lagos, Nigeria

JIDE IBITAYO
COMPANY SECRETARY

Mutual Benefits Assurance Plc has a dedicated investors' portal on its corporate website, which can be accessed via this link <https://www.mutualng.com/plc/about-investor>. The Company's Investors' Relations officer can be reached through electronic mail at investor.relations@mutualng.com or by telephone on +2349054644444 for any investment-related enquiry.



2015 Overall Highest Award (The PEARL of the Capital Market)
(Courtesy: PEARL Awards Nigeria)

Africa's Most Innovative Insurance Company Award, 2015
(Courtesy: African Reinsurance Corporation)

Chairman: Dr. Akin A. Ogunbiyi

Non-Executive Directors: Adesoye Olatunji, Asia Ahmad-El Rufai, Boye Oyewumi, Abidemi Sonoiki, Alh Lateef Bakare, Mrs Wunmi Eniola-Jegede, Alh Lamis Dikko
Managing Director/CEO: Femi Asenuga, Executive Directors: Biyi Ashiru-Mobolaj, Joseph Oladokun