



Mutual Benefits Assurance Plc

RC 269837

Aret Adams House, 233, Ikorodu Road, Ilupeju, Lagos.

P. O. Box 70986, Victoria Island, Lagos.

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Website: www.mutualng.com

Lagos, 16th September 2026

Notification of Share Dealing by Insiders

1.	Details of the Director/Insider	
a)	Name	Olufemi A Asenuga
2.	Reason for the notification	
a)	Position/Status	Managing Director/CEO
b)	Initial notification/Amendment	Initial Notification
3	Details of the issuer	
a)	Name	MUTUAL BENEFITS ASSURANCE PLC
b)	Legal Entity Identifier ¹	029200787G9S4BH6J921
4	Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares
	Identification Code	MBENEFIT
b)	Nature of the transaction	Purchase of Shares
c)	Price(s) and volume(s)	96,001,000 units at a price of N2.92k per share
d)	Aggregate information	
	– Aggregated volume	96,001,000 units
	– Price	N2.92k
e)	Date of Transaction	07/09/2026- 11/09/2026
f)	Place of Transaction	Lagos, Nigeria

JIDE IBIPAYO
COMPANY SECRETARY

Mutual Benefits Assurance Plc has a dedicated investor portal on its corporate website, accessible via this link: <https://www.mutualng.com/plc/about-investor>. The Company's Investor Relations officer can be reached through electronic mail at investor.relations@mutualng.com or by telephone on +2349054644444 for any investment-related inquiry.



2015 Overall Highest Award (The PEARL of the Capital Market)
(Courtesy: PEARL Awards Nigeria)

Africa's Most Innovative Insurance Company Award, 2015
(Courtesy: African Reinsurance Corporation)

Chairman: Dr. Akin A. Ogunbiyi
Non-Executive Directors: Adesoye Olatunji, Boye Oyewumi, Abidemi Sonoiki, Alh Lateef Bakare, Mrs Wunmi Eniola-Jegede
Managing Director/CEO: Femi Asenuga, Executive Directors: Biyi Ashiru-Mobolaji, Joseph Oladokun