

LEARN AFRICA PLC

STATEMENT OF COMPREHENSIVE INCOME			
FOR PERIOD ENDED	30 June 2015	30 June 2014	% Change
	N'000	N'000	
Revenue	444,373	447,479	(0.69)
Cost of Sales	(192,403)	(171,254)	12.35
Distribution/Admin and Other Expenses	(430,619)	(480,375)	(10.36)
Other Income	11,632	18,844	(38.27)
Financial Charges	-	-	-
Profit/Loss Before Tax	(167,017)	(185,306)	(9.87)
Taxation	-	-	-
Profit/Loss After Tax	(167,017)	(185,306)	(9.87)
Total Comprehensive Income	-	-	-
Attributable to Owners of the Company	(167,017)	(185,306)	(9.87)
Basis Earnings per Share	-	-	-

STATEMENT OF FINANCIAL POSITION			
AS AT	30 June 2015	31 December 2014	% Change
	N'000	N'000	
Property, plant and equipment	305,854	304,610	0.41
Deferred Tax Assets	6,866	6,866	-
Investment property	227,500	227,500	-
Intangible Assets	7,873	9,329	(15.61)
Financial assets	18,535	9,841	88.34
Total Non Current Assets	566,628	558,146	1.52
Inventories	1,590,251	1,482,033	7.30
Debtors and Other Receivables	1,387,950	1,456,027	(4.68)
Cash and cash equivalents	317,245	553,339	(42.67)
Total Current Assets	3,295,445	3,491,399	(5.61)
Trade and Other Payables	564,846	463,942	21.75
Current Financial liabilities	68,771	75,213	(8.57)
Current Tax Liabilities	-	22,342	(100.00)
Total Current Liabilities	633,617	561,497	12.84
Working Capital	2,661,829	2,929,902	(9.15)
Net Assets	3,228,457	3,488,048	(7.44)
Non Controlling Interest	-	-	-
Attributable to Owners of the Company	3,228,457	3,488,048	(7.44)

STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2015					
	Share Capital	Capital Reserve	Other Reserves	Retained Earnings	Total Equity
Balance as at Beginning of the Prior Year	385,725	67,703	1,940,214	1,128,300	3,521,942
Changes in Accounting Policy					
Restated Balance					
Changes in Equity for the Prior Year:					
Issued Share Capital					
Dividend				(92,574)	(92,574)
Total Comprehensive Income				58,680	58,680
Balance as at End of the Prior Year	385,725	67,703	1,940,214	1,094,406	3,488,048
Changes in Equity Current year:					-
Issued Share Capital					-
Dividend				(92,574)	(92,574)
Total Comprehensive Income				(167,017)	(167,017)
Balance as at End of the Current period	385,725	67,703	1,940,214	834,815	3,228,457

STATEMENT OF CASH FLOW FOR PERIOD ENDED			
	30 June 2015	30 June 2014	% Change
	N'000	N'000	
Cash Flow from Operating Activities	(159,336)	(173,570)	(8.20)
Operating Cash Flow before Changes Working Capital	35,695	(332,203)	(110.74)
Net Cash Generated from Operating Activities	(123,641)	(505,773)	(75.55)
Cash Flow from Investing Activities	(19,880)	(7,448)	166.91
Cash Flow from Financing Activities	(92,574)	(92,574)	-
Net Increase/Decrease Cash and Cash Equivalent	(236,095)	(605,795)	(61.03)
Cash and Cash Equivalent Beginning of the Year	553,339	852,727	(35.11)
Cash and Cash Equivalent End of the Period	317,244	246,932	28.47

CORPORATE ACTION			
Proposed Bonus	-		
Proposed Dividend	-	-	
Closure Date	-		
Date of Payment	-		
AGM Date	-		
AGM Venue	-		