

NEIMETH INTERNATIONAL PHARMACEUTICALS PLC
MANAGEMENT ACCOUNTS
FOR NINE MONTHS ENDED 30 JUNE 2015



STATEMENT OF COMPREHENSIVE INCOME				
	Current Period	Prior Period	% Change	Prior Year
	N'000	N'000		N'000
Revenue	996,839	1,312,326	(24)	1,628,395
Cost of Sales	(408,278)	(622,535)	(34)	(855,270)
Distribution/Admin and Other Expenses	(573,358)	(588,477)	(3)	(922,289)
Other Income	3,210	1,308	145	35,429
Financial Charges	(75,070)	(90,895)	(17)	(84,438)
Loss Before Tax	(56,657)	11,727	(583)	(198,173)
Taxation	-	-	-	(30,362)
Loss After Tax	(56,657)	11,727	(583)	(228,535)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Loss	(56,657)	11,727	(583)	(228,535)
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	-	-
Loss After Tax Owners of the Company	(56,657)	11,727	(583)	(228,535)
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-	-	-
Attributable to Owners of the Company	(56,657)	11,727	(583)	(228,535)
Basis Earnings per Share(Kobo)	(4)	1	(501)	(15)
Fully Diluted Earnings per Share	-	-	-	-
STATEMENT OF FINANCIAL POSITION				
	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N'000	N'000		N'000
Property, plant and equipment	297,930	344,624	(14)	337,269
Deferred Tax Assets	-	-	-	-
Capital work in progress	40,681	15,258	167	33,623
Investments accounted for using the equity method	-	24,515	(100)	24,515
Financial assets	173,554	182,094	(5)	55,153
Non-current asset held for sale and disposal groups	-	-	-	55,629
Total Non Current Assets	512,165	566,491	(10)	506,189
Inventories	942,876	847,014	11	724,897
Debtors and Other Receivables	1,012,281	1,215,387	(17)	1,420,440
Other assets	82,434	90,178	(9)	156,335
Cash and cash equivalents	56,789	63,418	(10)	83,218
Total Current Assets	2,094,380	2,215,997	(5)	2,384,890
Trade and Other Payables	296,019	350,512	(16)	291,248
Current Financial liabilities (Including Bank Overdrafts)	588,999	611,331	(4)	555,234
Current Tax Liabilities	67,131	84,980	(21)	73,023
Total Current Liabilities	952,149	1,046,823	(9)	919,505
Non-Current Financial liabilities	23,447	13,155	78	40,712
Provisions	54,032	69,632	(22)	145,632
Deferred Tax Liabilities	23,684	22,449	6	5,021
Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total Non-Current Liabilities	101,162	105,236	(4)	191,365
Working Capital	1,142,231	1,169,174	(2)	1,465,385
Net Assets	1,553,234	1,630,429	(5)	1,780,209
Non Controlling Interest	-	-	-	-
Attributable to Owners of the Company	1,553,234	1,630,429	(5)	1,780,209

STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Reserve (Others)	PPE Revaluati on Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Bonus issue Reserve	Other Reserves	Retained Earnings	Total	Non- Controlli ng Interest	Total Equity
	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance as at Beginning of the Prior Year	653,980	1,197,933	-	46,420	-	130,796	12,245	(261,165)	1,780,209	-	1,780,209
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:											
Issued Share Capital	130,796	-	-	-	-	(130,796)	-	-	-	-	-
Increase in share premium	-	-	-	-	-	-	-	-	-	-	-
Transaction costs for equity issue	-	-	-	91,000	-	-	-	-	91,000	-	-
Dividend	-	-	-	-	-	-	(12,245)	-	(12,245)	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	(228,535)	(228,535)	-	-
Balance as at End of the Prior Year	784,776	1,197,933	-	137,420	-	-	-	(489,700)	1,630,429	-	1,630,429
Changes in Equity Current year:											
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Deposit for future subscription of stocks	-	-	-	20,000	-	-	-	-	20,000	-	-
Reserve (Others)	-	3,600	-	-	-	-	-	(44,138)	(40,538)	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	(56,657)	(56,657)	-	-
Balance as at End of the Period	784,776	1,201,533	-	157,420	-	-	-	(590,494)	1,553,234	-	1,553,234

STATEMENT OF CASH FLOW			
	Current Period	Prior Period	% Change
	N'000	N'000	
Cash Flow from Operating Activities	565,277	1,296,607	(56)
Operating Cash Flow before Changes Working Capital Ch	484,229	1,264,013	(62)
Net Cash Generated from Operating Activities	81,048	32,594	149
Cash Flow from Financing Activities	(15,480)	(47,494)	(67)
Cash Flow from Investing Activities	(30,216)	(95,248)	(68)
Net Increase/Decrease Cash and Cash Equivalent	35,352	(110,149)	(132)
Cash and Cash Equivalent Beginning of the Year	(65,876)	33,265	(298)
Cash and Cash Equivalent End of the Period	(30,524)	(76,884)	(60)
CORPORATE ACTION			
Proposed Bonus	Nil		
Proposed Dividend	Nil		
Closure Date	Nil		
Date of Payment	Nil		
AGM Date	Nil		
AGM Venue	Nil		