

LINKAGE ASSURANCE PLC**STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2015**

	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N'000	N'000		N'000
Cash and cash equivalents	2,329,534	2,239,372	4.03	1,895,754
Debtors and Prepayments	177,829	87,441	103.37	121,504
Non current asset held for sale and disposal groups				
Other Current Assets	1,529,555	517,628	195.49	324,672
Investments accounted for using the equity method				
Financial assets	14,590,572	13,521,354	7.91	13,660,786
Intangible Assets	29,914	34,765	-	-
Investment property	71,700	71,700	-	57,382
Statutory Deposits	300,000	300,000	-	300,000
Deferred Tax Assets	197,167	197,167		362,407
Property, plant and equipment	1,067,833	1,006,795	6.06	1,015,995
Insurance Funds & Outstanding Claims	2,163,763	1,623,963	33.24	1,694,587
Provisions	1,454,791	-		
Financial Liabilities	339,170	622,257	(45.49)	526,276
Current Tax Liabilities	263,589	142,313	85.22	149,679
Deferred Tax Liabilities		-		-
Other Credit Balances	-	-		-
Liabilities included in disposal groups classified as held for sale (Where applicable)	-	-		-
Net Assets	16,072,791	15,587,689	3.11	15,367,958
Non Controlling Interest	-	-		-
Attributable to Owners of the Company	-	-		-

LINKAGE ASSURANCE PLC				
STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME				
	Jun-15	Jun-14	% Change	Dec-14
	N'000	N'000		N'000
Gross Premium	2,382,700	1,843,820	29.23	3,054,744
Net Premium Earned	1,210,539	1,254,090	(3.47)	3,129,064
Net Claims Incurred	(255,879)	(160,480)	59.45	(686,078)
Underwriting Profit/(loss)	490,327	563,533	(12.99)	402,498
Investment & Other Income	641,314	421,004	52.33	1,183,838
Management Expenses & Provisions for Doubtful Accounts	(525,263)	(437,773)	19.99	(1,005,490)
Profit/(loss) Before Tax	606,378	546,764	10.90	580,846
Taxation	(121,276)	(109,353)	10.90	(255,849)
Profit/Loss After Tax	485,102	437,411	10.90	324,997
Other Comprehensive Income	-	-		(105,266)
Total Comprehensive Income	-	-		(105,266)
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-		-
Profit/Loss After Tax Owners of the Company	-	-		-
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-		-
Attributable to Owners of the Company	485,102	437,411	10.90	324,997
Basis Earnings per Share	0.06	0.05	20.00	0.04

LINKAGE ASSURANCE PLC											
STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	3,999,396	729,044	541,986	10,671,170	-	-	712,071	(1,285,709)	15,367,958	-	15,367,958
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:									-	-	-
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-
Balance as at End of the Prior Year									-	-	-
Changes in Equity Current year:									-	-	-
Issued Share Capital	-	-	-	-	-	-			-	-	-
Dividend	-	-	-	-	-	-	-		-		-
Total Comprehensive Income	-	-	-	-	-	-	97,020	388,082	485,102		485,102
Balance as at End of the Current Year	3,999,396	729,044	541,986	10,671,170	-	-	809,091	(897,627)	15,853,061	-	15,853,061

<u>STATEMENT OF CASH FLOW</u>			
	Current Period	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities	606,378	449,157	35
Operating Cash Flow before Changes Working Capital Changes	(3,652)	(263,872)	(99)
Net Cash Generated from Operating Activities	674,271	(473,340)	(242)
Cash Flow from Investing Activities	(584,109)	816,959	(171)
Cash Flow from Financing Activities	-	-	#DIV/0!
Net Increase/Decrease Cash and Cash Equivalent	90,162	343,619	(74)
Cash and Cash Equivalent Beginning of the Year	2,329,534	1,895,754	22.88
Cash and Cash Equivalent End of the Year	2,329,534	2,239,372	4.03
CORPORATE ACTION			
Proposed Bonus	-	-	
Proposed Dividend	-	-	
Closure Date	-	-	
Date of Payment	-	-	
AGM Date	-	-	
AGM Vanue	-	-	
Dividend per Share	-	-	