

SECURE ELECTRONIC TECHNOLOGY PLC
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE , 2015

ASSETS EMPLOYED:	NOTES	Jun-15 =N= '000	Dec-14 =N= ' 000	Jun-14 =N= ' 000
Non-Current Assets				
Property, Plant & Equipment	1	5,293,632	5,311,762	5,348,541
Deferred Income Tax Asset	2	778,358	778,358	716,590
Non-current receivables & Prepayments	3	-	-	2,808,243
		6,071,990	6,090,120	8,873,374
Current Assets				
Trade Receivable & Prepayments	4	172,551	162,417	160,810
Cash & Bank Balances	5	872	1,961	146,071
Total Current Assets		173,423	164,378	306,881
Total Assets		6,245,413	6,254,498	9,180,255
EQUITY				
Equity attributable to owners				
Share Capital	6	2,815,770	2,815,770	2,815,770
Share Premium	7	6,202,082	6,202,082	6,202,082
Retained Earnings	8	(3,417,411)	(3,447,034)	(4,903,023)
		5,600,441	5,570,818	4,114,829
LIABILITIES				
Non Current Liabilities	9	5,094	159	180,106
Borrowings	9	-	-	4,165,668
		5,094	159	4,345,774
Current Liabilities :				
Trade and Other Payables	10	639,878	432,989	719,652
Current Income Tax	11	-	250,532	-
		639,878	683,521	719,652
Total Liabilities		644,972	683,680	5,065,426
Total Equity & Liabilities		6,245,413	6,254,498	9,180,255

SECURE ELECTRONIC TECHNOLOGY PLC
STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED 30TH JUNE, 2015

	NOTES	Jun-15 =N= '000	Dec-14 =N= '000	Jun-14 =N=' 000
Gross Income	12	3,616,044	7,247,108	3,427,675
Prizes/Winnings		(2,098,942)	(4,617,036)	(2,027,547)
		1,517,102	2,630,072	1,400,128
Dealers Commission		(1,348,390)	(2,299,206)	(1,226,058)
Net Income		168,712	330,866	174,070
Administrative Expenses		(138,776)	(285,707)	(136,449)
Operating Profit / (Loss)		29,936	45,159	37,621
Financial Charges		(314)	(1,709)	(27,204)
Profit / (Loss) Before Tax		29,622	43,450	10,417
Impairment Loss		-	(275)	-
		29,622	43,175	10,417
Income Tax Expense	11	-	(29,928)	-
Deferred Tax	2	-	61,768	-
Profit / (Loss) After Tax		29,622	75,015	10,417

SECURE ELECTRONIC TECHNOLOGY PLC

STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED 30TH JUNE 2015

NOTE	Share Capital	Share Premium	Retained Earnings	Share Base Payment reserve	Revaluati on Surplus	Total Equity
	=N='000	=N='000	=N='000	=N='000	=N='000	=N='000
Balance as at 1st Jan. 2013	2,815,770	7,253,168	(5,055,908)	-	-	5,013,030
Share Issue Expenses	-	(1,051,086)	-	-	-	(1,051,086)
Other Comprehensive Income profit for the Year	-	-	1,391,391	-	-	1,391,391
	-	-	142,468	-	-	142,468
Restated Balance	2,815,770	6,202,082	(3,522,049)	-	-	5,495,803
Changes in Equity :						
Dividends	-	-	-	-	-	-
Bonus Shares Issued	-	-	-	-	-	-
Unclaimed Dividend	-	-	-	-	-	-
Balance as at 31st Dec. 2013	2,815,770	6,202,082	(3,522,049)	-	-	5,495,803
Balance as at 1st Jan. 2014	2,815,770	6,202,082	(3,522,049)	-	-	5,495,803
Profit for the year	-	-	75,015	-	-	75,015
Issue of Share Capital	-	-	-	-	-	-
Share Issue Expenses	-	-	-	-	-	-
Dividends	-	-	-	-	-	-
Transfer to Retained Earnings	-	-	-	-	-	-
Balance as at 31st Dec. 2014	2,815,770	6,202,082	(3,447,034)	-	-	5,570,818
Balance as at 1st Jan. 2015	2,815,770	6,202,082	(3,447,034)	-	-	5,570,818
Profit for the year	-	-	29,623	-	-	29,623
Issue of Share Capital	-	-	-	-	-	-
Share Issue Expenses	-	-	-	-	-	-
Dividends	-	-	-	-	-	-
Transfer to Retained Earnings	-	-	-	-	-	-
Balance as at 30th June, 2015	2,815,770	6,202,082	(3,417,411)	-	-	5,600,441

SECURE ELECTRONIC TECHNOLOGY PLC
CASH FLOW STATEMENTS
FOR THE HALF YEAR ENDED 30TH JUNE, 2015

	NOTES	Jun-15 =N= '000	Dec-14 =N=' 000
Cashflow from operating activities			
Net profit/ Loss		29,662	43,175
Add Back :			
Depreciation of fixed assets	1	18,838	38,444
Impairment Loss		-	274
Cashflow before changes in working capital		48,500	81,894
(Increase)/Decrease in receivables	4	(10,134)	27,150
Increase/(Decrease in payables)	10,11	(43,680)	197,390
Increase/(Decrease) in other Receivables		-	-
Tax paid		-	-
Net cash from operating activities		(5,314)	306,434
Cashflow from investing activities :			
Purchase of fixed assets	1	(710)	(180)
		-	-
Net cashflow after investing activities		(710)	(180)
Cashflow from financing activities:			
Share Premium	7	-	-
		-	-
Net cashflow after financing activities		-	-
Net cashflow after financing activities		(6,024)	306,254
Cash & Cash equivalents as at the beginning.		1,802	(304,452)
Cash & Cash equivalents as at end.	20	(4,222)	1,802