

CERTIFICATION OF THE EARNINGS FORECAST OF LINKAGE ASSURANCE PLC FOR THE FOURTH QUARTER ENDING 31 DECEMBER 2021

Pursuant to Section 64 of the Investments and Securities Act, 2007, we hereby certify that we have reviewed the Earnings Forecast of Linkage Assurance PLC for the Fourth Quarter Ending 31 December, 2021 and the underlying assumptions.

We confirm our satisfaction with the Earnings Forecast for the Fourth Quarter Ending 31 December, 2021 and the underlying assumptions.



Emmanuel Otitolaiye
Chief Financial Officer
FRC/2014/ICAN/00000008524



Mr. Daniel Braie
Managing Director/CEO
FRC/2018/CIIN/00000018082

COMPANY: LINKAGE ASSURANCE PLC

FOURTH QUARTER ENDING 31 DECEMBER, 2021

EARNINGS FORECAST

PROFIT AND LOSS ACCOUNT INFORMATION & CASHFLOW

	Company
	N'000
Gross Premium Written	1,127,258
Net Earned Premium	1,017,485
Net Claims Incurred	336,660
Investment Income	999,657
Commission Income	77,385
Net Operating Income	1,757,866
Underwriting & Management Expenses	1,117,861
Profit/Loss Before Tax	640,006
Forecast Taxation	16,000
Profit/Loss After Tax	624,006
Cash From Operating Activities	191,634
Operating Cashflow Before Working Capital Changes	157,816
Net Cash Generated From Operating Activities	112,726
CashFlow From Investing Activities	90,181
CashFlow From Financing Activities	61,999
Net Increase (Decrease) In Cash & Cash Equivalents	22,545
Cash/Bank Balance at the Beginning of the Period	3,592,711
Cash/Bank Balance at the End of the Period	3,615,256



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