

## CERTIFICATION OF THE EARNINGS FORECAST OF LINKAGE ASSURANCE PLC FOR THE FOURTH QUARTER ENDING 31 DECEMBER 2021

Pursuant to Section 64 of the Investments and Securities Act, 2007, we hereby certify that we have reviewed the Earnings Forecast of Linkage Assurance PLC for the Fourth Quarter Ending 31 December, 2021 and the underlying assumptions.

We confirm our satisfaction with the Earnings Forecast for the Fourth Quarter Ending 31 December, 2021 and the underlying assumptions.

Emmanuel Otitolaiye Chief Financial Officer FRC/2014/ICAN/0000008524

Mr. Daniel Braie Managing Director/CEO FRC/2018/CIIN/00000018082



**Board of Directors:** Chief Joshua B. Fumudoh, MFR (Chairman), Mr. Tamunoye Zifere Alazigha, Mrs. Funkazi Koroye-Crooks, Mr. Olakunle Bomo Agbebi *(Representing Interest of Minority Shareholders)*, Mr. Shehu D. Abubakar (Independent Director), Mr. Bernard Nicholas Griesel (South African), Mr. Maxwell Ebibai, Mr. Okanlawon Adelagun (ED Technical), Mr. Daniel Braie (Managing Director).



## COMPANY: LINKAGE ASSURANCE PLC FOURTH QUARTER ENDING 31 DECEMBER, 2021 EARNINGS FORECAST PROFIT AND LOSS ACCOUNT INFORMATION & CASHFLOW

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Gross Premium Written	1,127,258
Net Earned Premium	1,017,485
Net Claims Incurred	336,660
Investment Income	999,657
Commission Income	77,385
Net Operating Income	1,757,866
Underwriting & Management Expenses	1,117,861
Profit/Loss Before Tax	640,006
Forecast Taxation	16,000
Profit/Loss After Tax	624,006

Cash From Operating Activities	191,634
Operating Cashflow Before Working Capital Changes	157,816
Net Cash Generated From Operating Activities	112,726
CashFlow From Investing Activities	90,181
CashFlow From Financing Activities	61,999
Net Increase (Decrease) In Cash & Cash Equivalents	22,545
Cash/Bank Balance at the Beginning of the Period	3,592,711
Cash/Bank Balance at the End of the Period	3,615,256

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