

**CERTIFICATION OF THE EARNINGS FORECAST OF LINKAGE ASSURANCE PLC
FOR THE THIRD QUARTER ENDING 30 SEPTEMBER 2025**

Pursuant to Section 64 of the Investments and Securities Act, 2007, we hereby certify that we have reviewed the Earnings Forecast of Linkage Assurance PLC for the Third Quarter Ending 30 September 2025 and the underlying assumptions.

We confirm our satisfaction with the Earnings Forecast for the Third Quarter Ending 30 September 2025 and the underlying assumptions.



Dr. Emmanuel Otitolaiye
Chief Financial Officer
FRC/2014/ICAN/00000008524



Mr. Daniel Braie
Managing Director/ CEO
FRC/2018/CIIN/00000018082

Board of Directors: Chief Joshua B. Fumudoh, MFR (Chairman), Mr. Maxwell Ebibai, Mr. Olakunle Bomo Agbebi (*Representing Interest of Minority Shareholders*), Mrs. Funkazi Koroye-Crooks, Mr. Bernard Nicholas Griesel (South African), Mr. Pius Otia, Mrs. Valentina Marinho (Independent Director), Mr. Okanlawon Adelagun (ED Technical), Mr. Daniel Braie (Managing Director/CEO).

	LINKAGE ASSURANCE PLC			
	THIRD QUARTER ENDING 30 SEPTEMBER, 2025			
	EARNINGS FORECAST			
	PROFIT AND LOSS ACCOUNT INFORMATION & CASHFLOW			
			N'000	
	Insurance revenue		5,619,112	
	Insurance service expenses		(3,880,951)	
	Allocation of reinsurance premium		(1,817,378)	
	Amount recoverable from reinsurers for incurred claims		598,622	
	Investment Income		1,647,796	
	Net Operating Income		2,167,201	
	Operating Expenses		(1,169,093)	
	Profit/Loss Before Tax		998,108	
	Forecast Taxation		49,905	
	Profit/Loss After Tax		948,202	
	Cash From Operating Activities		955,249	
	Operating Cashflow Before Working Capital Changes		786,676	
	Net Cash Generated From Operating Activities		280,956	
	CashFlow From Investing Activities		449,529	
	CashFlow From Financing Activities		(112,382)	
	Net Increase (Decrease) In Cash & Cash Equivalents		618,102	
	Cash/Bank Balance at the Beginning of the Period		2,704,835	
	Cash/Bank Balance at the End of the Period		3,322,937	
				
	Dr. Emmanuel Otitolaiye		Mr. Daniel Braie	
	Chief Financial Officer		Managing Director/CEO	
	FRC/2014/ICAN/00000008524		FRC/2018/CIIN/00000018082	