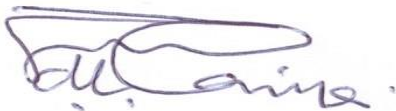


**CERTIFICATION OF THE EARNINGS FORECAST OF LINKAGE ASSURANCE PLC
FOR THE SECOND QUARTER ENDING 30 JUNE 2025**

Pursuant to Section 64 of the Investments and Securities Act, 2007, we hereby certify that we have reviewed the Earnings Forecast of Linkage Assurance PLC for the Second Quarter Ending 30 June 2025 and the underlying assumptions.

We confirm our satisfaction with the Earnings Forecast for the Second Quarter Ending 30 June 2025 and the underlying assumptions.



Emmanuel Otitolaiye
Chief Financial Officer
FRC/2014/ICAN/00000008524



Mr. Daniel Braie
Managing Director/ CEO
FRC/2018/CIIN/00000018082

Board of Directors: Chief Joshua B. Fumudoh, MFR (Chairman), Mr. Maxwell Ebibai, Mr. Olakunle Bomo Agbebi (*Representing Interest of Minority Shareholders*), Mrs. Funkazi Koroye-Crooks, Mr. Bernard Nicholas Griesel (South African), Mr. Pius Otia, Mrs. Valentina Marinho (Independent Director), Mr. Okanlawon Adelagun (ED Technical), Mr. Daniel Braie (Managing Director/CEO).

	LINKAGE ASSURANCE PLC			
	SECOND QUARTER ENDING 30 JUNE, 2025			
	EARNINGS FORECAST			
	PROFIT AND LOSS ACCOUNT INFORMATION & CASHFLOW			
		N'000		
	Insurance revenue	6,373,886		
	Insurance service expenses	(4,478,753)		
	Allocation of reinsurance premium	(2,214,092)		
	Amount recoverable from reinsurers for incurred claims	761,883		
	Investment Income	2,797,947		
	Net Operating Income	3,240,871		
	Operating Expenses	(1,111,665)		
	Profit/Loss Before Tax	2,129,207		
	Forecast Taxation	106,460		
	Profit/Loss After Tax	2,022,746		
	Cash From Operating Activities	1,083,561		
	Operating Cashflow Before Working Capital Changes	892,344		
	Net Cash Generated From Operating Activities	318,694		
	CashFlow From Investing Activities	509,911		
	CashFlow From Financing Activities	(127,478)		
	Net Increase (Decrease) In Cash & Cash Equivalents	701,127		
	Cash/Bank Balance at the Beginning of the Period	2,704,835		
	Cash/Bank Balance at the End of the Period	3,405,962		
	 Emmanuel Otitolaiye Chief Financial Officer FRC/2014/ICAN/00000008524			 Mr. Daniel Braie Managing Director/CEO FRC/2018/CIIN/00000018082