

**CERTIFICATION OF THE EARNINGS FORECAST OF LINKAGE ASSURANCE PLC  
FOR THE FIRST QUARTER ENDING 31 MARCH 2026**

Pursuant to Section 64 of the Investments and Securities Act, 2007, we hereby certify that we have reviewed the Earnings Forecast of Linkage Assurance PLC for the First Quarter Ending 31 March 2026 and the underlying assumptions.

We confirm our satisfaction with the Earnings Forecast for the First Quarter Ending 31 March 2026 and the underlying assumptions.



**Dr. Emmanuel Otitolaiye**  
Chief Financial Officer  
FRC/2014/ICAN/00000008524



**Mr. Daniel Braie**  
Managing Director/ CEO  
FRC/2018/CIIN/00000018082

**Board of Directors:** Chief Joshua B. Fumudoh, MFR (Chairman), Mr. Maxwell Ebibai, Mr. Olakunle Bomo Agbebi (*Representing Interest of Minority Shareholders*), Mrs. Funkazi Koroye-Crooks, Mr. Bernard Nicholas Griesel (South African), Mr. Pius Otia, Mrs. Valentina Marinho (Independent Director), Mr. Okanlawon Adelagun (ED Technical), Mr. Daniel Braie (Managing Director/CEO).

	<b>LINKAGE ASSURANCE PLC</b>			
	<b>FIRST QUARTER ENDING 31 MARCH, 2026</b>			
	<b>EARNINGS FORECAST</b>			
	<b>PROFIT AND LOSS ACCOUNT INFORMATION &amp; CASHFLOW</b>			
			<b>N'000</b>	
	Insurance revenue		10,103,841	
	Insurance service expenses		(7,190,200)	
	Allocation of reinsurance premium		(3,788,328)	
	Amount recoverable from reinsurers for incurred claims		1,186,276	
	Investment Income		1,517,350	
	Net Operating Income		1,828,939	
	Operating Expenses		(1,354,680)	
	Profit/Loss Before Tax		474,259	
	Forecast Taxation		23,713	
	Profit/Loss After Tax		450,546	
	Cash From Operating Activities		1,717,653	
	Operating Cashflow Before Working Capital Changes		1,414,538	
	Net Cash Generated From Operating Activities		505,192	
	CashFlow From Investing Activities		808,307	
	CashFlow From Financing Activities		(202,077)	
	Net Increase (Decrease) In Cash & Cash Equivalents		1,111,422	
	Cash/Bank Balance at the Beginning of the Period		4,434,360	
	Cash/Bank Balance at the End of the Period		5,545,782	
				
	<b>Dr. Emmanuel Otitolaiye</b>		<b>Mr. Daniel Braie</b>	
	<b>Chief Financial Officer</b>		<b>Managing Director/CEO</b>	
	<b>FRC/2014/ICAN/00000008524</b>		<b>FRC/2018/CIIN/00000018082</b>	