



COLEMAN TECHNICAL INDUSTRIES LIMITED

RC: 15410

**Issue of ₦59,981,515,000.00 (Series 6) Commercial Paper Notes
Under its ₦100,000,000,000
Commercial Paper Issuance Programme**

This Pricing Supplement must be read in conjunction with the Programme Memorandum, dated 20th February 2025 prepared by Coronation Merchant Bank Limited on behalf of Coleman Technical Industries Limited in connection with its ₦100,000,000,000 Commercial Paper Issuance Programme, as amended and/or supplemented from time to time (the "Programme Memorandum").

Any capitalised terms not defined in this Pricing Supplement shall have the meanings ascribed to them in the Programme Memorandum.

This document constitutes the Pricing Supplement relating to the issue of Commercial Paper Notes ("CP Notes" or "the Notes") described herein. The Notes described herein are issued on and subject to the Terms and Conditions as amended and/or supplemented by the Terms and Conditions contained in this Pricing Supplement. To the extent that there is any conflict or inconsistency between the contents of this Pricing Supplement and the Programme Memorandum, the provisions of this Pricing Supplement shall prevail.

This document has been prepared in accordance with the Central Bank of Nigeria Guidelines on the Issuance and Treatment of Bankers Acceptances and Commercial Paper, issued on 18th November 2009 and the CBN letter to deposit money banks and discount houses dated July 12, 2016 on Mandatory Registration and Listing of Commercial Papers (together the "CBN Guidelines") and the Commercial Paper Registration and Quotation Rules (the "Rules") of the FMDQ Securities Exchange Limited ("FMDQ Exchange") or (the "Exchange") dated November 2024 and the Securities and Exchange Commission's rules on the Issuance of Commercial Papers dated 23 December 2024 ("SEC Rules") in force as at the date thereof.

This document is important and should be read carefully. If any recipient is in any doubt about its contents or the actions to be taken, such recipient should consult his/her Banker, Stockbroker, Accountant, Solicitor or any other professional adviser for guidance immediately.

LEAD ARRANGER/ DEALER
CORONATION

MERCHANT BANK

CO-DEALERS



This Pricing Supplement Is Dated Monday, 23rd February 2026

Issuer	Coleman Technical Industries Limited
Lead Arranger	Coronation Merchant Bank Limited
Collecting and Paying Agent	First City Monument Bank
Co - Issuing and Placing Agent/ Co - Sponsor to the Listing of the Notes	Coronation Merchant Bank Limited Afrinvest Capital Limited; Cardinal Stone Partners Limited; CFG Maynard Limited; Cordros Advisory Services Limited; FCMB Capital Markets Limited; FCSL Asset Management Limited; FirstCap Limited; FSDH Capital Limited; Greenwich Capital Markets Limited; Investment One Financial Services Limited; Iron Global Markets Limited; Norrenberger Advisory Partners Limited; Quantum Zenith Capital & Investments Limited; and United Capital Plc
Auditors	KPMG Professional Services
Custodian/ Registrar	FMDQ Depository Limited
Solicitor	Banwo & Ighodalo
Series Number	6
Programme Size	₦100,000,000,000.00
Issued and Outstanding at the date of this Pricing Supplement	₦33,881,916,000.00
Face Value	₦59,981,515,000.00
Discounted Value	₦52,084,149,547.82
Nominal Amount Per Note	₦1,000
Tenor	270 days
Issue Date	Monday, 23rd February 2026
Maturity Date	Friday, 20th November 2026
Final Redemption Amount	₦59,981,515,000.00
Minimum Subscription	₦1,000,000 and multiples of ₦1,000 thereafter
Specified Currency	Nigerian Naira (₦)
Status Of Notes	Each Note constitutes a direct, unconditional, senior obligation of the Issuer, and the Notes rank pari passu among themselves, and save for certain debts mandatorily preferred by law, pari passu with other present and future senior obligations of the Issuer outstanding from time to time
Form Of Notes	Uncertificated
Quotation	Notes may be quoted on the FMDQ Securities Exchange or any other recognized Exchange
Taxation	In line with the prevailing tax legislations, withholding tax at 10% shall apply on interest component on maturity.
Method Of Offer	Fixed Price Offer

Book Closed Period	The Register will be closed from Wednesday, 18th November 2026 until the Maturity Date
Implied Yield	20.50000%
Discount Rate	17.80061%
Any Other Formula or basis For Determining Amount(s) Payable	$PV = FV * (1 - (DR * t / \text{actual number of days in year}))$
Day Count Fraction	Actual/ Actual (actual number of days in month)
Business Day Convention	Any day except Saturdays, Sundays and public holidays declared by the Federal Government of Nigeria
Use of Proceeds	Working Capital
Source of Repayment	From Issuer's cashflow
Redemption/ Payment Basis	Redemption at par
Restriction	This Coleman Technical Industries Limited Series 6 commercial paper under the ₦100,000,000,000 Commercial Paper Issuance Programme is registered with the Securities and Exchange Commission, Nigeria and is open to High-Net-worth individuals and Qualified Institutional investors
Issuer's Early Redemption	Not Applicable
Issuer's Optional Redemption	Not Applicable
Offer Opened	Wednesday, 18th February 2026
Offer Closed	Friday, 20th February 2026
Allotment Date	Friday, 20th February 2026
Notification of Allotment	All applicants will be notified through an email and/or telephone of their allotment by no later than Friday, 20th February 2026
Settlement Date	Monday, 23rd February 2026
Issue Date	Monday, 23rd February 2026
Details of Bank Account(s) To Which Payments Are to Be Made in Respect of The Notes	Account Name: Coleman Technical Industries Limited Commercial Paper Collection Account Bank Name: FCMB Plc Account Number: 1002656629 and 2863148120
Settlement Procedures and Settlement Instructions	Purchases will be settled via direct debit, electronic funds transfer (NIBBS, NEFT, RTGS, etc.)
Issuer Rating	"A-"(Agusto); "A-" (GCR)

MATERIAL ADVERSE CHANGE STATEMENT

Except as disclosed in this document, there has been no material adverse change in the financial position or prospects of the Issuer since 31st December 2024 audited accounts

RESPONSIBILITY

The Issuer and its Executive Management accept responsibility for the information contained in this Pricing Supplement which, when read together with the Programme Memorandum and supplemental Programme Memorandum, if any], contains all information that is material in the context of the issue of the Notes.

Signed at Coleman Technical Industries Limited on this 23rd day of February 2026

For and on behalf of

Coleman Technical Industries Limited



Name: George Onafowokan
Capacity: Managing Director
Who warrants his/her authority hereto



Name: Michael Onafowokan
Capacity: Executive Director
Who warrants his/her authority hereto